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ZHAO JIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

PARTICIPATION OF PLACEMENT OF NORSEMAN GOLD PLC

The Company is pleased to announce that it will subscribe for 100,000,000 shares at the price of AD\$0.04 per share, which is a part of the 625 million shares placement recently announced and approved by shareholders of Norseman Gold PLC (the “Transaction”), which will account for approximately 8.95% equity interest in the share capital of Norseman Gold PLC, through its wholly owned subsidiary Gold Vein International Investment Co. (the “Gold Vein”).

Listed on AIM and ASX, Norseman Gold PLC is an established gold producer focused on Western Australia. Its principal asset is the Norseman gold mine which is the operating gold mine with a longest history of gold production in Australia. In accordance with the JORC Code, the Norseman gold mine has a gold ore reserve of 22,000,000 tonnes with the gold content of 4.7 gram/tonne, or 3,400,000 ounces of gold resources.

The shares for placement by Norseman Gold PLC will be those which otherwise would have been taken up by Tulla Resources Group Pty Ltd, a substantial shareholder of Norseman Gold PLC. Upon completion of the transaction, Tulla will hold 27.73% equity interest in Norseman Gold PLC. Finalisation of the transaction will not be confirmed until receipt of approvals from:

1. the Foreign Investment Review Board of Australia, and
2. the relevant Chinese authorities.

The transaction is an opportunity for the Company to have better understanding on the traditional gold production area in Australia, and to cooperate with an experienced partner to jointly develop the Norseman gold mine, thereby further expanding the overseas resources of the Company. The transaction is in line with the international development strategy of the Company.

By order of the Board
Zhaojin Mining Industry Company Limited
LU Dongshang
Chairman

Zhaoyuan, the PRC, 28 August 2012

As at the date of this announcement, the Board comprises Mr. Lu Dongshang, Mr. Weng Zhanbin and Mr. Li Xiuchen as executive Directors, Mr. Liang Xinjun, Mr. Cong Jianmao, Mr. Ye Kai and Mr. Kong Fanhe as non-executive Directors, and Mr. Ye Tianzhu, Mr. Yan Hongbo, Ms. Chen Jinrong and Mr. Choy Sze Chung Jojo as independent non-executive Directors.

* *For identification purpose only*