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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

**ANNOUNCEMENT ON PROPOSED NON-PUBLIC ISSUE OF
DOMESTIC SHARES AND OFFERING OF A SHARE
MARKET APPROVED BY THE BOARD**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board of the Company has passed the resolution on proposed non-public offering of domestic shares and offering of A shares, and the management of the Company was authorised to formulate specific proposal for the Board and the shareholders' approval on the general meeting. Any proposals regarding this issue are subject to approval.

As at the date of this announcement, the Company has no specific proposal on the above-mentioned issue and has not applied for any approval from relevant authorities of the PRC.

There is no assurance on the actual progress of the proposed non-public issue of domestic shares and offering of A shares. Further details about the proposed non-public issue of domestic shares and offering of A shares will be announced by the Company in accordance with the requirements of the Listing Rules when the proposed non-public issue of domestic shares and offering of A shares materializes. Accordingly, Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Zhaojin Mining Industry Company Limited (the "Company") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The resolution on proposed non-public offering of domestic shares and offering of A shares was passed on the meeting of the board of directors (the "Board") of the Company held on 4 March 2011, and the management of the Company were authorised to formulate specific proposal for the Board and the shareholders' approval on the general meeting. Any proposals regarding this issue are subject to approval.

As at the date of this announcement, the Company has no specific proposal on the above-mentioned issue and has not applied for approval from relevant authorities of the PRC.

There is no assurance on the actual progress of the proposed non-public issue of domestic shares and offering of A shares. Further details about the proposed non-public issue of domestic shares and offering of A shares will be announced by the Company in accordance with the requirements of the Listing Rules when the proposed non-public issue of domestic shares and offering of A shares materializes. Accordingly, Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Zhaojin Mining Industry Company Limited*
Lu Dongshang
Chairman

Zhaoyuan, the PRC, 4 March 2011

As at the date of this announcement, the Board comprises Mr. Lu Dongshang and Mr. Weng Zhanbin as executive Directors, Mr. Liang Xinjun, Mr. Cong Jianmao, Mr. Wang Peifu, Mr. Wu Zhongqing and Mr. Chen Guoping as non-executive Directors, and Mr. Ye Tianzhu, Mr. Yan Hongbo, Ms. Chen Jinrong and Mr. Choy Sze Chung Jojo as independent non-executive Directors.

* *For identification purposes only*