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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

**ANNOUNCEMENT
PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that the financial results of the Group for the twelve months ended 31 December 2013 are expected to decrease substantially as compared to those for the twelve months ended 31 December 2012. Such substantial decrease was mainly attributable to the substantial drop in the gold price in the year of 2013 and the lower product inventory value due to the decline in gold price, which result in corresponding impairment provisions.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Zhaojin Mining Industry Company Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the financial results of the Group for the twelve months ended 31 December 2013 are expected to decrease substantially as compared to those for the twelve months ended 31 December 2012.

The Board considers that the substantial decrease in the financial results of the Group for the twelve months ended 31 December 2013 was mainly attributable to the substantial drop in gold price in the year of 2013 and the lower product inventory value due to the decline in gold price, which result in corresponding impairment provisions.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the unaudited consolidated management accounts of the Group and such information is being reviewed by the Company's auditors. A Board meeting will be held in March 2014 to consider and approve the results of the Group for the twelve months ended 31 December 2013 and the relevant annual results announcement will be issued by the Company in accordance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhaojin Mining Industry Company Limited*
Chairman
Weng Zhanbin

Zhaoyuan, the PRC, 24 February, 2014

As at the date of this announcement, the Board comprises Mr. Weng Zhanbin, Mr. Li Xiuchen and Mr. Lu Dongshang, as executive Directors, Mr. Liang Xinjun, Mr. Cong Jianmao, Mr. Xu Xiaoliang and Mr. Kong Fanhe as non-executive Directors, and Mr. Ye Tianzhu, Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo and Mr. Xie Jiyuan as independent non-executive Directors.

* *For identification purpose only*