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**ZHAO JIN**

**ZHAOJIN MINING INDUSTRY COMPANY LIMITED\***

**招金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1818)**

### **THIRD QUARTERLY REPORT OF 2015**

This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the "SFO").

On 8 July 2015, the Company issued the second tranche of the medium-term notes in 2015. Details of the relevant documents relating to the medium-term notes have been published on the websites of ChinaMoney (<http://www.chinamoney.com.cn>) and Shanghai Clearing House (<http://www.shclearing.com>).

Pursuant to the relevant regulations in the People's Republic of China (the "PRC"), the Company's unaudited quarterly financial statement shall be published on the websites of ChinaMoney (<http://www.chinamoney.com.cn>) and Shanghai Clearing House (<http://www.shclearing.com>) during the subsistence period of the short-term bonds.

The following is the unaudited third quarterly consolidated financial information of the Group for the nine months ended 30 September 2015 prepared in accordance with PRC GAAP, which is also published on the websites of ChinaMoney (<http://www.chinamoney.com.cn>) and Shanghai Clearing House (<http://www.shclearing.com>).

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION***Zhaojin Mining Industry Company Limited (Consolidated)*

Unit: RMB Yuan

<b>Assets</b>	<b>31 December 2014</b>	<b>30 September 2015</b>
Current Assets:		
Cash and cash equivalents	1,662,226,404.69	1,750,261,686.65
Equity investments at fair value through profit or loss	22,891,625.96	204,487,025.88
Notes receivables	45,542,542.55	39,442,763.00
Trade receivables	62,582,506.84	206,209,871.12
Advance to customers	256,144,899.44	519,954,432.17
Interest receivable	11,484,592.46	16,144,723.09
Other receivables	475,471,718.80	601,625,577.85
Inventories	3,471,674,817.11	3,806,096,869.67
Current portion of non-current assets		216,554,559.00
Other current assets	64,035,233.42	
Total current assets	6,072,054,341.27	7,360,777,508.43
Non-current Assets:		
Available-for-sale financial assets	49,443,406.34	49,836,612.42
Long-term equity investments	418,047,378.18	3,142,282,290.55
Property, plant and equipment	8,250,371,988.35	8,719,154,126.36
Construction in progress	3,237,350,144.74	3,935,505,612.31
Project goods and material	74,573,934.56	
Disposal of fixed assets	1,776,586.38	2,405,151.12
Intangible assets	3,977,365,268.37	4,451,738,154.04
Goodwill	737,946,677.48	845,793,559.28
Long-term prepaid expenses	37,124,624.68	37,879,467.71
Deferred tax assets	76,894,163.03	114,386,003.28
Other long-term assets	2,922,807,276.03	682,842,581.00
Total non-current assets	19,783,701,448.14	21,981,823,558.07
Total assets	25,855,755,789.41	29,342,601,066.50

**LIABILITIES AND OWNER'S EQUITY  
(OR SHAREHOLDER'S EQUITY)**

**31 December 2014**

**30 September 2015**

**Current Liabilities:**

Short-term interest-bearing bank and other borrowings	3,704,448,244.28	3,563,231,420.96
Held for trading financial liabilities	3,713,126,768.86	1,687,057,469.84
Notes payables	39,746,722.74	37,382,791.69
Trade payables	1,131,910,208.17	1,013,000,181.10
Advance from customers	10,783,488.86	234,849,993.69
Payroll payables	143,727,265.04	135,312,230.79
Tax payables	242,309,028.46	118,842,082.64
Interest payables	60,151,094.63	238,484,267.07
Dividend payables	31,965,287.09	37,451,667.92
Other payables	417,907,982.86	1,073,500,344.56
Current portion of other long-term liabilities	96,460,000.00	250,000,000.00
Other current liabilities	998,926,228.23	2,075,214,958.53
Total current liabilities	10,591,462,319.22	10,464,327,408.79

**Non-Current Liabilities:**

Long-term interest-bearing bank and other borrowings	1,142,979,884.09	1,049,301,702.09
Corporate bond	3,686,575,084.21	4,635,842,551.35
Long-term payables	21,128,319.54	1,291,383.70
Estimated liabilities	9,847,344.88	10,748,774.08
Deferred tax liabilities	344,462,995.36	474,553,351.37
Other long-term liabilities	391,158,963.00	358,331,623.45
Total non-current liabilities	5,596,152,591.08	6,530,069,386.04
Total liabilities	16,187,614,910.30	16,994,396,794.83

**Owners' Equity (or Shareholders' Equity):**

Issued capital (or share capital)	2,965,827,195.00	2,965,827,195.00
Capital reserve	1,656,959,349.10	1,656,959,349.10
Surplus reserve	787,458,106.57	789,617,704.55
Accumulated profit	3,152,768,463.86	3,290,813,268.24
Translation gain and loss	-9,454,911.54	-11,779,326.25
Other equity instruments		2,083,200,000.00
Equity attributable to the parent	8,553,558,202.99	10,774,638,190.64
Non-controlling interests	1,114,582,676.12	1,573,566,081.03
Total Owners' Equity	9,668,140,879.11	12,348,204,271.67
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>25,855,755,789.41</b>	<b>29,342,601,066.50</b>

**STATEMENT OF FINANCIAL POSITION***Zhaojin Mining Industry Company Limited*

Unit: RMB Yuan

<b>Assets</b>	<b>31 December 2014</b>	<b>30 September 2015</b>
Current Assets:		
Cash and cash equivalents	936,531,657.99	522,906,583.85
Equity investments at fair value through profit or loss	7,680,540.00	72,547,547.95
Notes receivables		1,700,000.00
Trade receivables	33,536,433.19	31,302,984.97
Advance to customers	180,753,508.95	325,436,565.50
Interest receivable	492,551,324.84	636,310,513.75
Dividend receivable	279,780,080.12	112,145,015.66
Other receivables	786,298,353.96	1,179,757,799.44
Inventories	1,983,339,455.82	2,284,621,276.79
Current portion of non-current assets	1,157,750,000.00	1,157,750,000.00
Other current assets	10,725,858.60	
Total current assets	5,868,947,213.47	6,324,478,287.91
Non-current Assets:		
Available-for-sale financial assets	3,660,000.00	3,660,000.00
Long-term equity investments	4,801,383,646.13	5,562,178,727.37
Property, plant and equipment	3,005,006,786.25	2,904,778,564.49
Construction in progress	1,207,205,524.08	1,657,878,969.27
Intangible assets	726,186,498.59	656,620,163.19
Long-term prepaid expenses	15,104,059.65	12,114,685.35
Deferred tax assets	49,606,677.45	88,949,977.82
Other long-term assets	5,921,631,602.00	6,335,782,036.11
Total non-current assets	15,729,784,794.15	17,221,963,123.60
Total assets	21,598,732,007.62	23,546,441,411.51

**LIABILITIES AND OWNER'S EQUITY  
(OR SHAREHOLDER'S EQUITY)**

**31 December 2014**

**30 September 2015**

**Current Liabilities:**

Short-term interest-bearing bank and other borrowings	2,933,304,736.34	2,433,856,323.45
Held for trading financial liabilities	3,226,144,643.00	1,218,772,769.84
Trade payables	419,994,967.37	275,596,895.83
Advance from customers	9,599,781.29	114,842,295.20
Payroll payables	82,718,532.81	88,569,456.55
Tax payables	99,160,707.90	65,469,019.11
Interest payables	57,582,794.91	231,338,058.45
Other payables	369,951,357.74	368,501,011.01
Current portion of other long-term liabilities	63,200,000.00	250,000,000.00
Other current liabilities	998,926,228.23	1,998,314,538.67
Total current liabilities	8,260,583,749.59	7,045,260,368.11

**Non-current Liabilities:**

Long-term interest-bearing bank and other borrowings	933,049,090.00	785,740,908.00
Corporate bond	3,686,575,084.21	4,635,842,551.35
Long-term payables	17,000.00	17,000.00
Estimated liabilities	8,422,896.92	7,414,326.12
Other long-term liabilities	283,762,495.54	234,159,200.00
Total non-current liabilities	4,911,826,566.67	5,663,173,985.47
Total Liabilities	13,172,410,316.26	12,708,434,353.58

**Owners' Equity (or Shareholders' Equity):**

Issued capital (or share capital)	2,965,827,195.00	2,965,827,195.00
Capital reserve	1,716,933,867.03	1,716,933,867.03
Surplus reserve	775,131,618.22	775,131,618.22
Accumulated profit	2,968,429,011.11	3,296,914,377.68
Other equity instruments		2,083,200,000.00
Equity attributable to the parent	8,426,321,691.36	10,838,007,057.93
Total Owners' Equity	8,426,321,691.36	10,838,007,057.93
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>21,598,732,007.62</b>	<b>23,546,441,411.51</b>

**CONSOLIDATED INCOME STATEMENT***Zhaojin Mining Industry Company Limited (Consolidated)*

Unit: RMB Yuan

<b>Items</b>	<b>Jan-Sep 2015 Amount</b>	<b>Jan-Sep 2014 Amount</b>
(1) Revenue	4,216,190,894.24	4,400,533,139.06
Less: Cost of sales	2,429,751,500.84	2,709,828,740.10
Taxes and surcharges	46,731,780.29	70,999,429.58
Impairment losses	17,836,375.26	-74,206,666.23
Selling expenses	61,813,025.44	82,614,093.76
General and administrative expenses	791,211,469.29	734,213,893.67
Finance expenses	381,285,997.61	321,778,058.78
Add: Fair value change gain or loss (loss “-”)	-12,854,600.77	38,435,345.62
Investment gain (loss “-”)	-14,564,155.13	21,214,924.95
(2) Operating income	460,141,989.61	614,955,859.97
Non-operating income	53,408,640.67	20,641,514.72
Non-operating expense	11,641,287.17	33,732,427.18
including: disposal of non-current assets	2,612,445.29	6,727,646.05
(3) Total income	501,909,343.11	601,864,947.51
Less: Income tax expenses	169,876,711.03	136,784,853.40
(4) Net gain	332,032,632.08	465,080,094.11
Attributable to Equity holders of the parent	286,336,164.13	408,591,483.32
Attributable to Non-controlling interests	45,696,467.95	56,488,610.79

## INCOME STATEMENT

Zhaojin Mining Industry Company Limited

Unit: RMB Yuan

Items	Jan-Sep 2015 Amount	Jan-Sep 2014 Amount
(1) Revenue	1,897,196,532.35	2,372,695,799.73
Less: Cost of sales	807,209,436.02	1,407,706,710.72
Taxes and surcharges	26,624,244.87	45,112,401.73
Impairment losses	4,328,902.99	-74,206,666.23
Selling expenses	29,532,006.65	17,865,382.04
General and administrative expenses	358,903,302.42	366,208,829.13
Finance expenses	407,933,944.32	372,356,812.82
Add: Fair value change gain or loss (loss “-”)	-19,081,146.22	40,371,151.13
Investment gain	324,378,444.20	437,312,854.20
(2) Operating income	567,961,993.06	715,336,334.85
Non-operating income	29,210,680.77	7,033,933.19
Non-operating expense	3,191,396.20	10,280,779.37
including: disposal of non-current assets	738,551.81	5,176,520.44
(3) Total income	593,981,277.63	712,089,488.67
Less: Income tax expenses	117,204,551.31	72,249,001.42
(4) Net gain	476,776,726.32	639,840,487.25
Attributable to Equity holders of the parent	476,776,726.32	639,840,487.25

**CONSOLIDATED STATEMENT OF CASH FLOW**  
*Zhaojin Mining Industry Company Limited (Consolidated)*

Unit: RMB Yuan

<b>Items</b>	<b>Jan-Sep 2015 Amount</b>
<b>(1) CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Cash received from sale of goods or rendering of services	3,751,058,866.95
Cash received relating to other operating activities	44,666,024.10
Sub-total of cash inflows	3,795,724,891.05
Cash paid for goods and services	2,183,149,325.97
Cash paid to and on behalf of employees	536,417,315.70
Cash paid for all types of taxes	403,696,301.79
Cash paid relating to other operating activities	242,431,296.34
Sub-total of cash outflows	3,365,694,239.80
Net cash flows from operating activities	430,030,651.25
<b>(2) CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Cash received from sales of investments	3,300,000.00
Cash received from return on investments	120,000.00
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,884,611.00
Cash received relating to other investing activities	10,536,011.00
Sub-total of cash inflows	15,840,622.00
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	872,351,727.19
Cash paid for investments	1,065,326,246.80
Sub-total of cash outflows	1,937,677,973.99
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>-1,921,837,351.99</b>
<b>(3) CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Cash received from borrowings	9,059,492,311.20
Cash received relating to other financing activities	50,482,529.88
Sub-total of cash inflows	9,109,974,841.08
Cash payments of loan	6,966,109,570.97
Cash payments of dividend, profit or interest on borrowings	529,536,960.07
Cash paid relating to other financing activities	20,395,122.00
Sub-total of cash outflows	7,516,041,653.04
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>1,593,933,188.04</b>
<b>(4) NET INCREASE IN CASH</b>	<b>102,126,487.30</b>



## STATEMENT OF CASH FLOWS

Zhaojin Mining Industry Company Limited

Unit: RMB Yuan

Items	Jan-Sep 2015 Amount
(1) CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from sale of goods or rendering of services	1,611,882,711.29
Cash received relating to other operating activities	29,210,680.77
Sub-total of cash inflows	1,641,093,392.06
Cash paid for goods and services	852,009,904.08
Cash paid to and on behalf of employees	309,788,577.72
Cash paid for all types of taxes	237,198,516.28
Cash paid relating to other operating activities	2,452,844.39
Sub-total of cash outflows	1,401,449,842.47
Net cash flows from operating activities	239,643,549.59
(2) CASH FLOWS FROM INVESTING ACTIVITIES	
Cash received from sales of investments	652,520,000.00
Cash received from return on investments	290,888,508.07
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	755,773.59
Sub-total of cash inflows	944,164,281.66
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	221,720,084.35
Cash paid for investments	2,286,332,036.11
Sub-total of cash outflows	2,508,052,120.46
NET CASH FLOWS FROM INVESTING ACTIVITIES	-1,563,887,838.80
(3) CASH FLOWS FROM FINANCING ACTIVITIES	
Cash received from borrowings	6,130,220,521.71
Sub-total of cash inflows	6,130,220,521.71
Cash payments of loan	5,071,309,946.89
Cash payments of dividend, profit or interest on borrowings	148,291,359.75
Sub-total of cash outflows	5,219,601,306.64
NET CASH FLOWS FROM FINANCING ACTIVITIES	910,619,215.07
(4) NET (DECREASE)/INCREASE IN CASH	-413,625,074.14

The financial information set forth in this announcement is prepared in accordance with PRC GAAP and unaudited. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

Announcement is hereby given.

By order of the board  
**Zhaojin Mining Industry Company Limited\***  
*Chairman*  
**Weng Zhanbin**

Zhaoyuan, the PRC, 14 October 2015

*As at the date of this announcement, the Board comprises Mr. Weng Zhanbin, Mr. Li Xiuchen, Mr. Lu Dongshang and Mr. Cong Jianmao as executive Directors, Mr. Liang Xinjun, Mr. Xu Xiaoliang and Mr. Wu Yijian as non-executive Directors, and Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Xie Jiyuan and Mr. Nie Fengjun as independent non-executive Directors.*

\* *For identification purpose only*