

*Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no statement as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



ZHAOJIN

**ZHAOJIN MINING INDUSTRY COMPANY LIMITED\***

**招金礦業股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1818)**

## **EXTENSION OF TIME FOR WAIVER UNDER RULES 14.60A AND 14.62 OF THE LISTING RULES**

Reference is made to the announcement of Zhaojin Mining Industry Company Limited (the “**Company**”) dated 12 January 2016 in relation to the grant of waiver under Rules 14.60A and 14.62 of the Listing Rules (the “**Waiver Announcement**”). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as defined in the Waiver Announcement.

As stated in the Waiver Announcement, the Stock Exchange has granted a waiver from strict compliance with Rules 14.60A and 14.62 of the Listing Rules subject to the following conditions (the “**Waiver**”):

- (i) the Company will announce and submit the required information under Rules 14.60A and 14.62 of the Listing Rules by 30 January 2016, and
- (ii) the Company will disclose details of the waiver by way of an announcement.

The Company has applied for further waiver from strict compliance with Rules 14.60A and 14.62 of the Listing Rules (the “**Further Waiver**”) based on the following reasons:

- (i) the Company has appointed a financial adviser and auditor to report on (i) the forecast of profits from the discounted cashflow method adopted for the valuation on the exploration rights in Luanjiahe gold mine in Zhaoyuan city, Shandong province; and (ii) the forecast of revenue from the revenue approach adopted for the valuation on the entire 100% equity interest in Zhaoyuan Gold Supplies Centre Company Limited pursuant to Rule 10 of the Takeovers Code. As set out in the second supplemental announcement of the Company dated 21 January 2016 (the “**Second Supplemental Announcement**”), the Company expects to publish the reports on such profit forecasts in compliance with Rule 10 of the Takeovers Code in a circular to be despatched by the Company to its shareholders (the “**Circular**”). The Company has communicated with its financial adviser and believes that it will be in the interest of the Company, its shareholders and investors to issue reports with information that can satisfy the requirements under both the Listing Rules and Takeovers Code; and

- (ii) the Company understands from its auditors that they will not be able to issue and finalise their report regarding the above by 30 January 2016 and an extension of time is needed.

The Company would like to announce that the Stock Exchange has granted the Further Waiver subject to the conditions that:

- (i) the Company will include the required information under Rule 14.60A of the Listing Rules in the Circular;
- (ii) the Company will submit the required information under Rule 14.62 of the Listing Rules on or before 26 February 2016; and
- (iii) the Company will disclose details of the Further Waiver by way of an announcement.

The Stock Exchange may withdraw or change the terms of the Further Waiver if the Company's situation changes.

By Order of the Board of  
**Zhaojin Mining Industry Company Limited\***  
**Weng Zhanbin**  
Chairman

Zhaoyuan, the PRC, 29 January 2016

*As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Weng Zhanbin, Mr. Li Xiuchen, Mr. Cong Jianmao and Mr. Lu Dongshang; three non-executive Directors, namely Mr. Liang Xinjun, Mr. Xu Xiaoliang and Mr. Wu Yijian; and four independent non-executive Directors, namely Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Xie Jiyuan and Mr. Nie Fengjun.*

*The Directors jointly and severally accept full responsibility for the accuracy of information (other than those relating to the Zhaojin Group) contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*The directors of the Zhaojin Group, accept full responsibility for the accuracy of the information relating to the Zhaojin Group contained in this announcement and confirms, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

\* For identification purposes only