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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in ZHAOJIN MINING INDUSTRY COMPANY LIMITED\*, you should at once hand this circular together with the accompanying form of proxy and reply slip to the purchaser(s) or transferee(s) or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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**ZHAOJIN**

**ZHAOJIN MINING INDUSTRY COMPANY LIMITED\***

**招金礦業股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code:1818)**

**PROPOSED APPOINTMENT OF THE EXECUTIVE DIRECTORS  
AND NON-EXECUTIVE DIRECTORS  
AND  
PROPOSED APPOINTMENT OF THE SHAREHOLDER REPRESENTATIVE  
SUPERVISORS  
AND  
PROPOSAL FOR GENERAL MANDATE  
TO ISSUE ADDITIONAL  
DOMESTIC SHARES AND H SHARES  
AND  
PROPOSAL FOR GENERAL MANDATE  
TO REPURCHASE H SHARES  
AND  
PROPOSAL FOR DECLARATION OF FINAL DIVIDENDS  
AND  
NOTICE OF ANNUAL GENERAL MEETING  
AND  
NOTICE OF DOMESTIC SHARE CLASS MEETING  
AND  
NOTICE OF H SHARE CLASS MEETING**

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Notices convening the AGM and the Class Meetings of the Company are set out on pages 22 to 35 of this circular.

Any Shareholder(s) entitled to attend and vote at the AGM and the Class Meetings are entitled to appoint one or more proxies to attend and vote on his/her behalf. A proxy need not be a Shareholder of the Company. In the event that a Shareholder appoints more than one proxy to attend the meeting, such proxies may only exercise their voting rights in a poll. If you intend to appoint a proxy to attend the AGM and the Class Meetings and vote on your behalf, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return it to the Company's H Share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the AGM and the Class Meetings (for the H Share Shareholder); or for the Domestic Share Shareholder of the Company, to the registered address of the Company in the PRC not less than 24 hours before the time appointed for the holding of the AGM and the Class Meetings.

\* For identification purpose only

24 April 2018

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## DEFINITIONS

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*In this circular, unless otherwise indicated in the context, the following expressions have the following meanings:*

“AGM”	the 2017 annual general meeting of the Company to be held at the Company’s conference room at Zhaojin Shunhe Hotel, Zhaoyuan City, Shandong Province, the PRC on 8 June 2018 (Friday) at 9:00 a.m
“Articles of Association”	the articles of association of the Company
“associates”	has the meaning ascribed thereto under the Listing Rules
“Board”	the board of Directors
“Class Meeting(s)”	the Domestic Share Class Meeting and the H Share Class Meeting of the Company
“Company”	Zhaojin Mining Industry Company Limited* (招金礦業股份有限公司) (Stock Code: 1818), a joint stock limited company incorporated in the PRC and whose H Shares are listed on the Hong Kong Stock Exchange
“Company Law”	the Company Law of the PRC
“connected persons”	has the meaning ascribed thereto in the Listing Rules
“Directors”	the directors of the Company
“Domestic Share(s)”	the ordinary share(s) issued by the Company, with a RMB-denominated par value of RMB1.00 each, which are subscribed for and fully paid up in RMB
“Domestic Share Class Meeting”	the class meeting of the Domestic Share Shareholders to be held at the Company’s conference room at Zhaojin Shunhe Hotel, Zhaoyuan City, Shandong Province, the PRC on 8 June 2018 (Friday) at 10:00 a.m
“Domestic Share Shareholder(s)”	holder(s) of Domestic Shares
“ESSP”	the first employee shares subscription plan of the Company
“H Share(s)”	the overseas-listed foreign invested share(s) in the share capital of the Company, with a RMB-denominated par value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the main board of the Hong Kong Stock Exchange

\* For identification purpose only

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## DEFINITIONS

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“H Share Class Meeting”	the class meeting of the H Share Shareholders to be held at the Company’s conference room at Zhaojin Shunhe Hotel, Zhaoyuan City, Shandong Province, the PRC on 8 June 2018 (Friday) at 10:30 a.m
“H Share Shareholder(s)”	holder(s) of H Shares
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Issue Mandate”	subject to the conditions set out in the proposed resolution approving the Issue Mandate at the AGM, the general mandate to be given to the Board to exercise the power of the Company to allot, issue or deal with up to a maximum of 20% of the respective total number of Domestic Shares and H Shares in issue as at the date of passing the relevant resolution at the AGM
“Latest Practicable Date”	16 April 2018, being the latest practicable date prior to the printing of this circular for ascertaining certain information of this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC” or “China”	the People’s Republic of China
“Record Date”	19 June 2018, being the record date by reference to which entitlements to the final dividends will be determined
“Repurchase Mandate”	subject to the conditions set out in the proposed resolution approving the Repurchase Mandate at the AGM and the Repurchase Mandate approved by way of special resolution at the H Share Class Meeting and the Domestic Share Class Meeting to be held separately, the general mandate to be given to the Board to exercise the power of the Company to repurchase H Shares of up to a maximum of 10% of the total number of H Shares in issue as at the date of passing such resolution
“RMB”	Renminbi, the lawful currency of the PRC
“SAFE”	the State Administration for Foreign Exchange of the PRC
“SFO”	Securities and Futures Ordinance (Cap. 571 of Laws of Hong Kong)

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## DEFINITIONS

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“Shareholder(s)”	the registered holder(s) of Domestic Shares and H Shares
“Shares”	ordinary shares of RMB 1.00 each in the share capital of the Company, comprising Domestic Shares and H Shares
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers
“Zhaojin Group”	Shandong Zhaojin Group Company Limited, a state-owned limited company incorporated in the PRC in June 1992 which holds and is deemed to hold approximately 36.68% of the entire issued share capital of the Company (i.e. 1,137,481,195 Domestic Shares and 43,890,000 H Shares, representing 35.32% and 1.36% of the total issued share capital of the Company, respectively) as at the Latest Practicable Date
“%”	percent

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LETTER FROM THE BOARD

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ZHAOJIN

**ZHAOJIN MINING INDUSTRY COMPANY LIMITED\***  
**招金礦業股份有限公司**

*(a joint stock limited company in corporate in the People's Republic of China with limited liability)*  
**(Stock Code:1818)**

*Executive Directors:*

Mr. Weng Zhanbin (*Chairman*)  
Mr. Dong Xin  
Mr. Wang Ligang

*Registered address:*

No. 299 Jinhui Road  
Zhaoyuan City  
Shandong Province  
PRC

*Non-executive Directors:*

Mr. Xu Xiaoliang (*Vice chairman*)  
Mr. Liu Yongsheng  
Mr. Yao Ziping  
Mr. Gao Min

*Principal place of business in Hong Kong:*

36th Floor  
Tower Two  
Times Square  
1 Matheson Street  
Causeway Bay  
Hong Kong

*Independent Non-executive Directors:*

Ms. Chen Jinrong  
Mr. Choy Sze Chung Jojo  
Mr. Wei Junhao  
Mr. Shen Shifu

24 April 2018

*To the Shareholders*

Dear Sir or Madam,

**PROPOSED APPOINTMENT FOR THE EXECUTIVE DIRECTORS  
AND NON-EXECUTIVE DIRECTORS  
AND  
PROPOSED APPOINTMENT FOR THE SHAREHOLDER  
REPRESENTATIVE SUPERVISORS  
AND  
PROPOSAL FOR GENERAL MANDATE  
TO ISSUE ADDITIONAL  
DOMESTIC SHARES AND H SHARES  
AND  
PROPOSAL FOR GENERAL MANDATE  
TO REPURCHASE H SHARES  
AND  
PROPOSAL FOR DECLARATION OF FINAL DIVIDENDS  
AND  
NOTICE OF ANNUAL GENERAL MEETING  
AND  
NOTICE OF DOMESTIC SHARE CLASS MEETING  
AND  
NOTICE OF H SHARE CLASS MEETING**

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## LETTER FROM THE BOARD

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### INTRODUCTION

The purpose of this circular is to provide you with information regarding the notices of the AGM and the Class Meetings and the resolutions to be proposed at the AGM and/or the Class Meetings (where applicable) relating to, among other things, the following:

- (i) the proposal for the appointment of executive Directors and non-executive Directors;
- (i) the proposal for the appointment of shareholder representative supervisors;
- (iii) the proposal for the grant of Issue Mandate;
- (iv) the proposal for the grant of Repurchase Mandate; and
- (v) the proposal for declaration of final dividends.

### I. PROPOSAL FOR THE APPOINTMENT OF EXECUTIVE DIRECTORS AND NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of the Company dated 6 March 2018 in relation to the appointment of Mr. Dong Xin (“Mr. Dong”) and Mr. Wang Ligang (“Mr. Wang”) as executive Directors of the Company and the appointment of Mr. Liu Yongsheng (“Mr. Liu”) and Mr. Yao Ziping (“Mr. Yao”) as non-executive Directors of the Company respectively.

The biographies of Mr. Dong, Mr. Wang, Mr. Liu and Mr. Yao are as follows:

#### Mr. Dong Xin

Mr. Dong Xin, aged 52, was born in 1966. He graduated from Shenyang Gold Institute majoring in mining, acquired an EMBA degree from Dalian University of Technology, and qualified as an applied engineering technology researcher. He is currently an Executive Director, the executive president and technical director of the Company and the chairman of Gold Association of Xinjiang Uygur Autonomous Region. Currently, Mr. Dong is the Chairman and legal representative of Jiashi Tonghui Mining Company Limited (伽師縣銅輝礦業有限責任公司), Xinjiang Xinhui Copper Company Limited (新疆鑫慧銅業有限公司), Tuoli Zhaojin Beijiang Mining Company Limited (托裡縣招金北疆礦業有限公司), Ejina Yuantong Mining Industry Company Limited (額濟納旗圓通礦業有限責任公司) and Fengningjinlong Mining Company Limited (豐寧金龍黃金工業有限公司), the director of Laizhou Ruihai Mining Industry Company Limited (萊州市瑞海礦業有限公司) and Tao-jin Technology Investment (Beijing) Limited (淘金科技投資(北京)股份有限公司). Mr. Dong served as a technician, vice director, director, deputy chief mining officer and chief mining officer of Xiadian Gold Mine, general manager of Tuoli Zhaojin Beijiang Mining Company Limited, general manager of Xinjiang Xingta Mining Company Limited and production director of the Company. Mr. Dong has been awarded the First Prize of Technology Advancement in Shandong Province, the Grade I and Special Award of Science and Technology of the China Gold Association for a number of times, and was granted a number of honorary awards such as the Leader of Corporate Technology Innovation in Shandong Province, Shandong Provincial People-enrich and Lu-thriving Labour Medal, Shandong

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## LETTER FROM THE BOARD

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Provincial Excellent Entrepreneur, National Excellent Workers of Facilities Management. He was a part time professor of Shandong University of Technology, and was awarded as the Labour Model of Xinjiang Tarbagatay Prefecture, Labour Model of National Gold Industry in the 11th Five-Year Plan Period, Reserve Revaluation Expert of Shandong Mining Association, Science & Technology Pacesetter of National Gold Industry in the 12th Five-Year Plan Period and Advanced Individual of National Standardized Gold Industry in the 12th Five-Year Plan. Mr. Dong has served as the Vice President of the Company since February 2013, as the technical director of the Company since January 2015 and as an Executive Director and executive president of the Company since March 2018.

As at the Latest Practicable Date, Mr. Dong is interested in 300,000 Shares of the Company through the ESSP.

Save as disclosed above, as at the Latest Practicable Date, (1) Mr. Dong did not hold any directorships in any other listed companies in the preceding three years; (2) he does not have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (3) he does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

Mr. Dong will enter into a service contract with the Company for a term commencing from 6 March 2018 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the Articles of Association of the Company. Mr. Dong will not be entitled to receive any director's emolument from the Company by being an executive director of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Dong as an executive director of the Company that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Wang Ligang**

Mr. Wang Ligang, aged 46, was born in 1972. He graduated from Shandong Economic University with a major in labour economy management and obtained a master's degree of engineering and an EMBA degree from Tsinghua University. He has the qualification of Senior Gold Investment Analyst and affiliated person of The Hong Kong Institute of Chartered Secretaries. He is currently an Executive Director, a Vice President and the Secretary to the Board of the Company. Currently, Mr. Wang is the Chairman and legal representative of Tao-jin Technology Investment (Beijing) Limited (淘金科技投資(北京)股份有限公司), an executive director of Zhaoyuan Jintingling Mining Industry Company Limited (招遠市金亭嶺礦業有限公司) and the director of Sparky International Trade Company Limited (斯派柯國際貿易有限公司). Mr. Wang served in various managerial positions for Zhaoyuan Beijie Gold Mine and Zhaojin Group. Since 2004, he served as a director of the general manager's office and director of the Board office of the Company, assistant to Board secretary of the Company and general manager of Sparky International Trade Co., Ltd. Mr. Wang has been the Secretary to the Board since December 2007, has served as the vice president of the Company since February 2013 and has served as an Executive Director of the Company since March 2018.

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## LETTER FROM THE BOARD

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As at the Latest Practicable Date, Mr. Wang is interested in 1,000,000 Shares of the Company through the ESSP.

Save as disclosed above, as at the Latest Practicable Date, (1) Mr. Wang did not hold any directorships in any other listed companies in the preceding three years; (2) Mr. Wang does not have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (3) he does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

Mr. Wang will enter into a service contract with the Company for a term commencing from 6 March 2018 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the Articles of Association of the Company. Mr. Wang will not be entitled to receive any director's emolument from the Company by being its executive director.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Wang as an executive director of the Company that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Liu Yongsheng**

Mr. Liu Yongsheng, aged 53, was born in 1965. He graduated from the Party School of the Central Committee of Communist Party of China with a major in laws, and was qualified as a professor-level senior administrative engineer. He is now a non-executive Director of the Company and currently holds positions as the deputy secretary of the Communist Party Committee, the general manager and the director of Shandong Zhaojin Group Company Limited. Mr. Liu has accumulated extensive experience in respect of mine processing management, internal audit, human resources as well as Communist Party committee, administrative offices, labour unions and the Communist Youth League management, and had previously served as the director of processing workshop, office chief of the administration bureau, a member of the Communist Party of China Committee, the deputy secretary of the Communist Party and the deputy chief mining officer of Xiadian Gold Mine under the Company; an assistant to the general manager, the secretary of the Communist Party discipline supervisory committee, a member of the Communist Party of China Committee, the chairman of the labour union of the Company; the deputy secretary of the Communist Party, a director, the secretary of the Communist Party discipline supervisory committee and the chairman of the Supervisory Committee of Shandong Zhaojin Group Company Limited. Mr. Liu has been granted a number of honorary awards and recognitions such as an active member of National Machinery Metallurgy Union, an active member of labour union of Shandong Province and the medal of May Day Labour Model in Yantai. Mr. Liu has been a non-executive Director of the Company since March 2018.

Save as disclosed above, as at the Latest Practicable Date, (1) Mr. Liu did not hold any directorships in any other listed companies in the preceding three years; (2) Mr. Liu does not have any relationship with any Directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; and (3) Mr. Liu does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

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## LETTER FROM THE BOARD

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Mr. Liu will enter into a service contract with the Company for a term commencing from 6 March 2018 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the Articles of Association of the Company. Mr. Liu will not be entitled to receive any director's emolument from the Company by being its non-executive director.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Liu as a non-executive director of the Company that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Yao Ziping**

Mr. Yao Ziping, aged 44, was born in 1974. He is a doctor and a senior engineer. He obtained a bachelor's degree of economics from Nankai University, a degree of Master of Business Administration (MBA) from Tsinghua University and a doctorate of management from Graduate University of Chinese Academy of Sciences (中國科學院研究生院). He is currently a non-executive Director of the Company, a vice president of Fosun Group (復星集團) and the chief executive officer of Fosun Resources Group (復星資源集團). Mr. Yao served as the president of Europol Intelligent Network Co., Ltd. (歐浦智網股份有限公司), the chairman and general manager of Minmetals Steel Co., Ltd. (五礦鋼鐵有限責任公司), the assistant to president of China Minmetals Corporation (中國五礦集團公司), the general manager of Black Circulation Center (黑色流通業務中心), the general manager of Minmetals Development Co., Ltd. (五礦發展股份有限公司), the deputy general manager and chief information officer of China Minmetals Corporation (中國五礦集團公司) and the chairman of Minmetals Development Co., Ltd. (五礦發展股份有限公司). Mr. Yao has been a non-executive Director of the Company since March 2018.

Save as disclosed above, as at the Latest Practicable Date, (1) Mr. Yao did not hold any directorships in any other listed companies in the preceding three years; (2) Mr. Yao does not have any relationship with any Directors, supervisors, senior management or substantial Shareholders or controlling Shareholders of the Company; and (3) Mr. Yao does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

Mr. Yao will enter into a service contract with the Company for a term commencing from 6 March 2018 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the Articles of Association of the Company. Mr. Yao will not be entitled to receive any director's emolument from the Company by being its non-executive director.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Yao as a non-executive director of the Company that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

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## LETTER FROM THE BOARD

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### II. PROPOSAL FOR THE APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISORS

Reference is made to the announcement of the Company dated 6 March 2018 in relation to the appointment of Mr. Li Xiuchen and Mr. Xie Xueming (“Mr. Xie”) as shareholder representative supervisors of the Company.

The biographies of Mr. Li Xiuchen and Mr. Xie are as follows:

#### **Mr. Li Xiuchen**

Mr. Li Xiuchen, aged 55, was born in 1963. He graduated from Shenyang Institute of Gold Technology majoring in mine engineering with the qualification of a professor-level senior engineer and obtained an EMBA degree from Tsinghua University. He is the chairman of the Supervisory Committee of the Company. Mr. Li has more than 30 years of experience in the gold production industry. Mr. Li served as a technician of the production office of Luoshan Gold Mine, the deputy supervisor, co-ordination officer and first deputy mine manager of Daiqinjia Gold Mine, the deputy mine manager and deputy general manager at Beijie Gold Mine and Zhongkuang Gold Industry, the deputy general manager, chairman and general manager of Xinyuan Gold Technology Development Co., Ltd, and the senior Vice President, President, Executive Director and the authorised representative of the Company. Mr. Li has been granted numerous honorary awards, such as Science & Technology Outstanding Contribution Award of National Gold Industry in the 8th Five-Year Plan Period, Advanced Workers of Technology Management of National Gold Industry, Science and Technology Grade I Award by the China Gold Association, Xinjiang Autonomous Region Science and Technology Advancement Grade I Award, Shandong Gold Science and Technology Advancement Grade I Award, Labour Model of National Gold Industry in the 11th Five-Year Plan Period, Science & Technology Pacesetter of National Gold Industry in the 12th Five-Year Plan Period, National Equipment Management Outstanding Leader, National Special Contribution Award of Equipment Management Outstanding Worker and Shandong Provincial Excellent Entrepreneur. Mr. Li has been the chairman of the Supervisory Committee of the Company since March 2018.

As at the Latest Practicable Date, Mr. Li Xiuchen is interested in 1,000,000 Shares of the Company through the ESSP.

Save as disclosed above, as at the Latest Practicable Date, (1) Mr. Li Xiuchen did not hold any directorships in any other listed companies in the preceding three years; (2) Mr. Li Xiuchen does not have any relationship with any Directors, supervisors, senior management or substantial Shareholders or controlling Shareholders of the Company; and (3) Mr. Li Xiuchen does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

Mr. Li Xiuchen will enter into a service contract with the Company for a term commencing from 6 March 2018 and ending on the expiry of the term of the current session of the Supervisory Committee and is subject to retirement by rotation and re-election at the general meeting in accordance with the Articles of Association of the Company. Mr. Li Xiuchen will not be entitled to receive any supervisor’s emolument from the Company by being its shareholder representative supervisor.

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## LETTER FROM THE BOARD

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Save as disclosed above, there are no other matters concerning the appointment of Mr. Li Xiuchen as a supervisor that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Xie Xueming**

Mr. Xie Xueming, aged 38, was born in 1980, graduated from Beijing Jiaotong University majoring in financial management and Shanghai Jiao Tong University majoring in business administration, and obtained a master's degree, is currently a supervisor of the Company and the vice president and chief financial officer of Shanghai Yuyuan (上海豫園旅遊商城股份有限公司), which is listed on Shanghai Stock Exchange. Mr. Xie had successively served as the senior manager of Yue Xiu Enterprises (Holdings) Limited (越秀企業(集團)有限公司), the assistant to the general manager of Shanghai Industrial Urban Development Group (上海實業城市開發集團) and the financial controller of Sincere Properties Holdings Group (協信地產控股集團), and has accumulated extensive experience in respect of financial management of large enterprises. Mr. Xie has been a shareholder representative supervisor of the Company since March 2018.

Save as disclosed above, as at the Latest Practicable Date, (1) Mr. Xie did not hold any directorships in any other listed companies in the preceding three years; (2) Mr. Xie does not have any relationship with any Directors, supervisors, senior management or substantial Shareholders or controlling Shareholders of the Company; and (3) Mr. Xie does not have any interests in the Shares of the Company within the meaning of Part XV of the SFO.

Mr. Xie will enter into a service contract with the Company for a term commencing from 6 March 2018 and ending on the expiry of the term of the current session of the Supervisory Committee and is subject to retirement by rotation and re-election at the general meeting in accordance with the Articles of Association of the Company. Mr. Xie will not be entitled to receive any supervisor's emolument from the Company by being its supervisor.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Xie as a supervisor that need to be brought to the attention of the Shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **III. GENERAL MANDATE TO ISSUE ADDITIONAL DOMESTIC SHARES AND H SHARES**

The details set out in special resolution numbered 1 in the notice convening the AGM will be proposed at such meeting for the granting of a general mandate to the Directors to allot, issue and/or deal with new Shares of up to a maximum of 20% of the respective total number of Domestic Shares and H Shares in issue as at the date of passing the relevant resolution at the AGM.

As at the Latest Practicable Date, there were 2,171,481,195 Domestic Shares and 1,049,215,000 H Shares in issue. Subject to the passing of the proposed resolution approving the grant of the Issue Mandate to the Board and on the basis that no Shares will be issued or repurchased by the Company

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## LETTER FROM THE BOARD

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prior to the AGM, a maximum of 434,296,239 Domestic Shares and 209,843,000 H Shares, can be separately or concurrently allotted, issued and/or dealt with by the Board pursuant to the Issue Mandate to be granted by the Shareholders. The Issue Mandate will expire upon the earliest of:

- (a) the conclusion of the next annual general meeting of the Company following the passing of the relevant resolution;
- (b) the expiration of a 12-month period following the passing of the relevant resolution at the AGM and the Class Meetings; or
- (c) the date on which the authority set out in this resolution is revoked or varied by a special resolution of the Shareholders in a general meeting and separate class meetings of the Domestic Share Shareholders and H Share Shareholders, respectively.

Special resolution will be proposed at the AGM in relation to the granting of the Issue Mandate to the Directors to issue, allot and/or deal with additional Domestic Shares and H Shares, details of which are set out in special resolution numbered 1 of the notice of the AGM.

#### **IV. GENERAL MANDATE TO REPURCHASE H SHARES**

The Company Law (to which the Company is subject to) provides that a joint stock limited company incorporated in the PRC may not repurchase its shares unless such repurchase is effected for the purpose of (a) reducing its registered capital; (b) in connection with a merger between itself and another entity that holds its shares; (c) granting shares as rewards to the staff of the Company; or (d) the repurchase is made at the request of its shareholders who disagree with shareholders' resolutions in connection with a merger or division. The Articles of Association provide that subject to the approval of the relevant regulatory authorities and compliance with the Articles of Association, share repurchase may be effected by the Company for the purposes of reducing its share capital, granting Shares as rewards to the staff of the Company, or in connection with a merger between itself and another entity that holds its Shares or in circumstances permitted by law or administrative regulations.

The Listing Rules permit shareholders of a joint stock limited company duly incorporated in the PRC to grant a general mandate to its directors to repurchase H shares of such company that are listed on the Hong Kong Stock Exchange. Such mandate is required to be given by way of a special resolution passed by shareholders in general meeting and by special resolution passed by holders of overseas listed foreign invested shares and domestic shares in separate class meetings.

As the H Shares are traded on the Hong Kong Stock Exchange in Hong Kong dollars, the amount payable by the Company upon any repurchase of its H Shares will, therefore, be made in Hong Kong dollars. As such, the approval of SAFE is required.

In accordance with the requirements of Article 4.2 of the Articles of Association applicable to capital reduction, the Company is required to prepare a balance sheet and an assets list upon the reduction of its registered capital. The Company will have to notify its creditors of the passing of such special resolution and the reduction to the registered capital of the Company that would occur should the Company decide to exercise the Repurchase Mandate. Such notification should be given in writing

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## LETTER FROM THE BOARD

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to the Company's creditors and be published by way of a press announcement within 10 days and 30 days after the passing of such special resolution, respectively. Creditors then have a period of up to 30 days after the Company's written notification or if no such notification has been received, up to 45 days after the publication of the press announcement to require the Company to repay amounts due to them or to provide guarantees thereof.

### Conditions to Repurchase H Shares

In order to ensure flexibility and discretion to the Directors in the event that it becomes desirable to repurchase any H Shares, approval is proposed to be sought from the Shareholders for the Repurchase Mandate. In accordance with the legal and regulatory requirements described above, the Directors have given notices to convene the AGM and the Class Meetings. At the AGM, a special resolution will be proposed to grant to the Directors the Repurchase Mandate, i.e. a conditional general mandate to repurchase H Shares up to a maximum of 10% of the total number of H Shares in issue as at the date of passing such special resolution. The Company will convene a class meeting for the H Share Shareholders and a class meeting for the Domestic Share Shareholders to grant to the Directors the Repurchase Mandate by way of a special resolution.

The Repurchase Mandate will be conditional upon:

- (a) the passing of the special resolution approving the grant of the Repurchase Mandate at the AGM;
- (b) the passing of the special resolution approving the grant of the Repurchase Mandate at each of the Domestic Share Class Meeting and H Share Class Meeting;
- (c) the obtaining of the approvals of the relevant regulatory authorities as required by the laws, rules and regulations of the PRC; and
- (d) the Company not being required by any of its creditors to repay or to provide guarantee in respect of any amount due to any of them (or if the Company is so required by any of its creditors, the Company having, in its absolute discretion, repaid or provided guarantee in respect of such amount) pursuant to the notification procedure under Article 4.2 of the Articles of Association.

If the Company determines to repay any amount to any of its creditors in the circumstances described under condition (d) above, it expects to do so out of its internal resources. If the conditions are not fulfilled, the Repurchase Mandate will not be exercised by the Directors.

The Repurchase Mandate, if approved at the AGM and the Class Meetings, would expire on the earliest of:

- (a) the conclusion of the next annual general meeting of the Company following the passing of the relevant resolution; or

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## LETTER FROM THE BOARD

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- (b) the expiration of a 12-month period following the passing of the relevant resolution at the AGM and the Class Meetings; or
- (c) the date on which the authority set out in the relevant resolutions approved at the AGM and the Class Meetings is revoked or varied by special resolutions of the Shareholders in a general meeting and separate class meetings of the Domestic Share Shareholders and H Share Shareholders, respectively.

### **AGM and the Class Meetings**

Special resolutions will be proposed at the AGM and the Class Meetings in relation to the grant of the Repurchase Mandate to the Directors, details of which are set out in special resolution numbered 2 of the notice of the AGM and special resolution numbered 1 of the notices of the Class Meetings.

### **Explanatory Statement**

An explanatory statement containing all relevant information relating to the Repurchase Mandate is set out in the appendix to this circular. The information in the explanatory statement is to provide you with the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolution to grant to the Directors the Repurchase Mandate.

### **V. DECLARATION OF FINAL DIVIDENDS**

According to the annual results announcement of the Company for the year ended 31 December 2017 dated 16 March 2018, it was proposed by the Board for the payment of final dividends for the year ended 31 December 2017 of RMB0.06 (tax included) per share to the Shareholders whose names appear on the register of members of the Company on the Record Date. For distribution of such dividends, dividends for Domestic Shares will be paid in Renminbi, whereas dividends for H Shares will be paid in Hong Kong dollars (at the average exchange rate of the medium rate of converting Renminbi into Hong Kong dollars as quoted by the People's Bank of China for one week immediately prior to 8 June 2018).

The proposed payment of final dividends for the year ended 31 December 2017 is still subject to the approval by the Shareholders of the Company at the AGM. If the aforesaid proposal is approved at the AGM, it is expected that the final dividend for the year ended 31 December 2017 will be paid on or before Friday, 29 June 2018 to the Shareholders whose names appear on the register of members of the Company on the Record Date.

### **VI. CLOSURE OF THE REGISTER OF MEMBERS**

In order to determine the Shareholders who are entitled to attend the AGM, the register of members of the Company will be closed from 9 May 2018 to 8 June 2018, both days inclusive, during which no transfer of Shares will be registered. In order to determine the Shareholders who are entitled to receive the final dividend for the year ended 31 December 2017, the register of members will be closed from 14 June 2018 to 19 June 2018, both days inclusive, during which no transfer of Shares will be registered.

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## LETTER FROM THE BOARD

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To be entitled to attend and vote at the AGM, Shareholders whose transfer of Shares have not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Shares registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for H Share Shareholders, or the registered address of the Company at No. 299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC for Domestic Share Shareholders for registration at or before 4:30 p.m. on Tuesday, 8 May 2018 (Hong Kong time).

To be entitled to receive the final dividend for the year 2017, Shareholders whose transfer of Shares have not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Shares registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for H Share Shareholders, or the registered address of the Company at No. 299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC for Domestic Share Shareholders for registration at or before 4:30 p.m. on Wednesday, 13 June 2018 (Hong Kong time).

### VII. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll. The Chairman of the AGM and Class Meetings shall therefore demand voting on all resolutions set out in the notices of AGM and Class Meetings be taken by way of poll pursuant to Article 8.18 of the Articles of Association.

On a poll, every Shareholder present in person or by proxy or (being a corporation) by its duly authorized representative shall have one vote for each Share registered in his/her/its name in the register of members of the Company. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes in the same manner.

### VIII. RECOMMENDATIONS

The Directors consider that the proposed resolutions in respect of the proposals for (i) the proposal for the appointment of executive Directors and non-executive Directors; (ii) the proposal for the appointment of shareholder representative supervisors; (iii) the Issue Mandate; (iv) the Repurchase Mandate; and (v) the declaration of final dividends are fair and reasonable and in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all the above resolutions and other resolutions as set out in the notice of the AGM and in the notices of the Class Meetings.

### IX. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with respect to the Company. The information contained herein relating to the Company has been provided by the Directors, who collectively and individually accept full

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## LETTER FROM THE BOARD

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responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no other facts not contained in this circular the omission of which would make any statement herein misleading insofar as it relates to the Company.

### **X. ADDITIONAL INFORMATION**

Your attention is also drawn to the additional information set out in the appendix to this circular.

Yours faithfully,  
By order of the Board  
**Zhaojin Mining Industry Company Limited\***  
**Weng Zhanbin**  
*Chairman*

24 April 2018

The following is the explanatory statement which is required to be sent to you under the Listing Rules in connection with the proposed Repurchase Mandate.

**(I) REASONS FOR REPURCHASE OF H SHARES**

The Directors believe that it is in the best interests of the Company and its Shareholders for the Directors to seek a mandate from the Shareholders to enable the Company to repurchase H Shares in the market. Such repurchase may, depending on the market conditions and funding arrangement at the time, lead to an enhancement of the net assets value of the Company and/or its earnings per Share and will only be made when the Directors believe that such a repurchase will benefit the Company and its Shareholders.

**(II) REGISTERED CAPITAL**

As at the Latest Practicable Date, the registered capital of the Company was RMB3,220,696,195, comprising 1,049,215,000 H Shares of RMB1.00 each and 2,171,481,195 Domestic Shares of RMB1.00 each, of which 1,086,514,000 Domestic Shares and 43,890,000 H Shares are held by Zhaojin Group, and 1,084,967,195 Domestic Shares and 1,005,325,000 H Shares are held by other Shareholders.

**(III) EXERCISE OF THE REPURCHASE MANDATE**

Subject to the passing of the relevant special resolution set out in the respective notices of the AGM and the Class Meetings, the Directors will be granted the Repurchase Mandate until the end of the Relevant Period (as defined in the notice of the AGM). In addition, the exercise of the Repurchase Mandate is subject to the approvals of the relevant PRC regulatory authorities as required by the laws, rules and regulations of the PRC being obtained and to the Company not being required by any of its creditors to repay or to provide guarantee in respect of any amount due to any of them (or if the Company is so required by any of its creditors, the Company having, in its absolute discretion, repaid or provided guarantee in respect of such amount) pursuant to the notification procedure under Article 4.2 of the Articles of Association. The notice will not be sent to the creditors until the Repurchase Mandate is approved at the H Share Class Meeting and the Domestic Share Class Meeting by way of a special resolution.

As at the Latest Practicable Date, assuming the Repurchase Mandate is only required to be approved at the AGM, the exercise in full of the Repurchase Mandate would result in up to 104,921,500 H Shares (assuming there is no issue of additional H Shares from the Latest Practicable Date up to the date of the AGM) being repurchased by the Company during the Relevant Period (as defined in the notice of the AGM).

**(IV) FUNDING OF REPURCHASES OF H SHARES**

In repurchasing its H Shares, the Company intends to apply funds from the Company's internal resources (which may include surplus funds and retained profits) legally available for such purpose in accordance with the Articles of Association and the applicable laws, rules and regulations of the PRC.

In accordance with the requirements of PRC applicable laws or administrative regulations, and subject to the approval of relevant authority, the Company is empowered by its Articles of Association to purchase its H Shares. The H Shares repurchased will be deemed to be cancelled, and the Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the H Shares so cancelled. The Company may not repurchase H Shares on the Hong Kong Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Hong Kong Stock Exchange from time to time.

Based on the financial position disclosed in the recently published audited accounts for the year ended 31 December 2017, the Directors consider that there will not be any material adverse impact on the working capital or gearing position of the Company in the event that the Repurchase Mandate is to be exercised in full at any time during the proposed repurchase period. The number of H Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time having regarded to the circumstances then prevailing and in the best interests of the Company.

**(V) STATUS OF REPURCHASED H SHARES**

The Listing Rules provide that the listing of all the H Shares repurchased by the Company shall automatically be cancelled and the relevant share certificates shall be cancelled and destroyed.

Under PRC laws, the H Shares repurchased will be cancelled, and the Company's registered capital will be reduced by an amount equivalent to the aggregate nominal value of the H Shares so cancelled.

**(VI) PRICES OF H SHARES**

The highest and lowest prices at which the H Shares of the Company have been traded on the Hong Kong Stock Exchange during each of the twelve months preceding the Latest Practicable Date were as follows:

	<b>H Shares Prices</b>	
	<b>Highest</b> <i>HK\$</i>	<b>Lowest</b> <i>HK\$</i>
<b>2017</b>		
April	7.41	6.70
May	6.87	6.30
June	6.86	6.20
July	6.50	6.10
August	6.84	6.23
September	7.33	6.52
October	6.78	6.36
November	6.49	5.90
December	6.14	5.51
<b>2018</b>		
January	6.90	6.04
February	6.69	5.74
March	6.46	5.76
April (Until the Latest Practicable Date)	6.57	6.11

## (VII) SUBSTANTIAL SHAREHOLDERS

As at the Latest Practicable Date, the interests of substantial Shareholders of the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO, were as follows:

Name of shareholders	Class of shares	Capacity	Number of shares held	Approximate	Approximate	Approximate	Long position/ Short position/ Lending pool
				percentage of shareholding in the registered capital of The Company %	percentage of shareholding in the total number of issued Domestic Shares of The Company %	percentage of shareholding in the total number of issued H Shares of The Company %	
1 Shandong Zhaojin Group Company Limited	Domestic Shares	Beneficial owner	1,086,514,000 (Note 1)	33.74	50.04	—	Long position
	Domestic Shares	Interest of controlled corporation	50,967,195 (Note 3)	1.58	2.35	—	Long position
	H Shares	Interest of controlled corporation	43,890,000 (Note 1)	1.36	—	4.18	Long position
2 Shanghai Yuyuan Tourist Mart Co., Ltd.	Domestic Shares	Beneficial owner	742,000,000	23.04	34.17	—	Long position
	Domestic Shares	Interest of controlled corporation	21,200,000 (Notes 1&2)	0.66	0.98	—	Long position
3 The Bank Of New York Mellon Corporation	H Shares	Interest of controlled corporation	105,931,262 (Note 5)	3.29	—	10.10	Long position
	H Shares	Interest of controlled corporation	105,879,262 (Note 5)	3.29	—	10.09	Lending pool
4 VanEck Vectors ETF — VanEck Vectors Junior Gold Miners ETF (formerly known as Market Vectors ETF — Market Vectors Gold Miners ETF)	H Shares	Beneficial owner	54,151,000 (Note 6)	1.68	—	5.16	Long position
5 Van Eck Associates Corporation	H Shares	Investment Manager	54,151,000 (Note 6)	1.68	—	5.16	Long position
6 Schroders Plc	H Shares	Investment Manager	179,283,440 (Note 4)	5.57	—	17.09	Long position
7 Deutsche Bank Aktiengesellschaft	H Shares	Beneficial owner	47,804,200	1.48	—	4.56	Long position
8 Morgan Stanley	H Shares	Beneficial owner	60,470,400	1.88	—	5.76	Short position
	H Shares	Interest of controlled corporation	57,844,429	1.8	—	5.51	Long position
9 Lujin Trading Pte Ltd.	H Shares	Interest of controlled corporation	31,519,449	0.98	—	3.00	Short position
	H Shares	Beneficial owner	43,890,000 (Notes 1 & 3)	1.36	—	4.18	Long position

*Notes:*

- (1) Pursuant to Section 336 of the SFO, the Shareholders of the Company are required to file disclosure of interests forms when certain criteria are fulfilled and the full details of the requirements are available on SFO's official website. When a Shareholder's shareholding in the Company changes, it is not necessary for the Shareholder to notify the Company and the Hong Kong Stock Exchange unless certain criteria are fulfilled, therefore substantial Shareholders' latest shareholding in the Company may be different to the shareholding filed with the Company and the Hong Kong Stock Exchange.
- (2) Shanghai Yuyuan Tourist Mart Co., Ltd. ("Shanghai Yuyuan") holds 95% equity interest in Shanghai Laomiao Gold Co., Ltd. ("Laomiao Gold"), therefore the 21,200,000 Domestic Shares held by Laomiao Gold in the Company is shown as long position of Shanghai Yuyuan.
- (3) Zhaojin Group holds 100% equity interest in Zhaojin Non-Ferrous Mining Company Limited ("Zhaojin Non-Ferrous"), therefore the 50,967,195 Domestic Shares held by Zhaojin Non-Ferrous is shown as long position of Zhaojin Group. Lujin Trading Pte Ltd. is a wholly-owned subsidiary of Zhaojin Group.
- (4) Schroders Plc is interested in the Shares of the Company through its directly or indirectly controlled companies.
- (5) The Bank of New York Mellon Corporation directly holds 100% of equity interests in The Bank of New York Mellon, and is therefore deemed to have an interest in the 105,931,262 Shares held by The Bank of New York Mellon.
- (6) Van Eck Associates Corporation is the investment manager of the Van Eck Vectors ETF — Van Eck Vectors Gold Miners ETF (formerly known as Market Vectors ETF — Market Vectors Gold Miners).
- (7) Morgan Stanley is interested in the shares of the Company through its directly or indirectly controlled corporates.
- (8) As at the Latest Practicable Date, the total number of issued Shares, Domestic Shares and H Shares of the Company were 3,220,696,195 Shares, 2,171,481,195 Domestic Shares and 1,049,215,000 H Shares respectively.

**(VIII) GENERAL INFORMATION**

- (a) None of the Directors nor, to the best of their knowledge and having made all reasonable enquiries, any of their associates, have any present intention to sell any H Shares to the Company or any of its subsidiaries under the Repurchase Mandate if the same is approved by the Shareholders of the Company.
- (b) The Directors have undertaken to the Hong Kong Stock Exchange that, so far as the same may be applicable, they will exercise the power of the Company in accordance with the Listing Rules, the Articles of Association and the PRC applicable laws to repurchase the H Shares pursuant to the Repurchase Mandate.
- (c) No connected person (as defined in the Listing Rules) of the Company has notified the Company that he/she has a present intention to sell H Shares to the Company or its subsidiaries, or has undertaken not to do so, if the Repurchase Mandate is granted and is exercised.

**(IX) TAKEOVER CODE**

If on the exercise of the power to repurchase H Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of Rule 32 of the Takeover Code. As a result, a Shareholder or a group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

Assuming that the substantial Shareholder has not disposed of its Shares, and if the Repurchase Mandate is exercised in full, the percentage of shareholding of the substantial Shareholder before and after such repurchase would be as follows:

<b>Substantial Shareholder</b>	<b>Before repurchase</b>	<b>After repurchase</b>
Zhaojin Group	36.68%*	37.92%

\* As at the Latest Practicable Date, Zhaojin Group holds and is deemed to hold 1,137,481,195 Domestic Shares and 43,890,000 H Shares, representing 35.32% and 1.36% of the total issued Shares of the Company, respectively.

On the basis of the shareholdings held by the substantial Shareholder named above, an exercise of the Repurchase Mandate in full will not have any implications for the substantial Shareholder under the Takeovers Code.

Assuming that there is no issue of H Shares between the date of this circular and the date of a repurchase of H Shares, an exercise of the Repurchase Mandate whether in whole or in part will not result in less than the relevant prescribed minimum percentage of the Shares of the Company being held by the public as required by the Hong Kong Stock Exchange. The Directors have no intention to exercise the Repurchase Mandate to an extent which may result in a public shareholding of less than such minimum percentage.

The Directors are not aware of any consequences that may arise under the Takeovers Code and/or any similar applicable laws of which the Directors are aware, as a result of any repurchase of Shares made under the proposed resolution.

**(X) SHARE REPURCHASES MADE BY THE COMPANY**

The Company has not repurchased any of its H Shares (whether on the Hong Kong Stock Exchange or otherwise) during the six months' period preceding the Latest Practicable Date.

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## NOTICE OF ANNUAL GENERAL MEETING

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ZHAOJIN

### ZHAOJIN MINING INDUSTRY COMPANY LIMITED\*

招金礦業股份有限公司

*(a joint stock limited company in corporate in the People's Republic of China with limited liability)*

**(Stock Code:1818)**

### NOTICE OF 2017 ANNUAL GENERAL MEETING

**NOTICE IS HERE BY GIVEN** that the annual general meeting (the “AGM”) of Zhaojin Mining Industry Company Limited (the “Company”) for the year 2017 will be held at the conference room at Zhaojin Shunhe Hotel, Zhaoyuan City, Shandong Province, the People’s Republic of China (the “PRC”) at 9:00 a.m. on Friday, 8 June 2018 for the following purposes:

#### ORDINARY RESOLUTIONS

To consider and approve the following as ordinary resolutions:

- (i) the report of the Board of the Company for the year ended 31 December 2017;
- (ii) the report of the supervisory committee of the Company for the year ended 31 December 2017;
- (iii) the audited financial report of the Company for the year ended 31 December 2017;
- (iv) the proposal for the declaration and payment of final dividends for the year ended 31 December 2017;
- (v) the proposal for the re-appointment of Ernst & Young and Ernst & Young Hua Ming LLP as the international auditor and the PRC auditor of the Company, respectively, for the year ended 31 December 2018, and to authorize the Board to fix their remuneration;
- (vi) the proposal for the appointment of executive Directors and non-executive Directors;
- (vii) the proposal for the appointment of shareholder representative supervisors.

\* *For identification purpose only*

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## NOTICE OF ANNUAL GENERAL MEETING

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### SPECIAL RESOLUTIONS

To consider and approve the following as special resolutions:

1. **The General Mandate to Issue Additional Domestic Shares and H Shares**

(a) the Board be and is hereby granted an unconditional general mandate to separately or concurrently issue, allot and deal with additional Domestic Shares and H Shares in the share capital of the Company and to make or grant offers, agreements and options in respect thereof, subject to the following terms:

(i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;

(ii) the number of new Domestic Shares to be allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Board shall not exceed 20% of the total number of Domestic Shares in issue as at the date of passing this resolution, being 434,296,239 Domestic Shares; the number of new H Shares to be allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Board shall not exceed 20% of the total number of H Shares in issue as at the date of passing this resolution, being 209,843,000 H Shares; and

(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained.

(b) for the purpose of this resolution:

“**Domestic Share(s)**” means ordinary share(s) issued by the Company, with a RMB-denominated par value of RMB1.00 each, which were subscribed for and paid up in RMB;

“**H Share(s)**” means the overseas-listed foreign invested share(s) in the share capital of the Company, with a RMB-denominated par value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the main board of the Hong Kong Stock Exchange;

“**Relevant Period**” means the period from the passing of this resolution until the earliest of the three periods below:

(i) the conclusion of the next annual general meeting of the Company following the passing of this resolution;

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## NOTICE OF ANNUAL GENERAL MEETING

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- (ii) the expiration of a 12-month period following the passing of this resolution; or
  - (iii) the date on which the authority set out in this resolution is revoked or varied by a special resolution of the Shareholders of the Company in a general meeting.
- (c) contingent on the Board's resolving to issue Shares pursuant to sub-paragraph (a) of this resolution, the Board be and is hereby authorized to approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider relevant in connection with the issue of such new shares including, but not limited to, determining the time and place of issue, making all necessary applications to the relevant authorities and entering into an underwriting agreement (or any other agreement), to determine the use of proceeds and to make all necessary filings and registrations with the relevant PRC, Hong Kong and other authorities, and to make such amendments to the Articles of Association as it thinks fit so as to reflect the increase in registered capital of the Company and to reflect the new share capital structure of the Company under the intended allotment and issue of the Shares of the Company pursuant to the resolution under paragraph (a) of this resolution.

### 2. **The General Mandate for the Repurchase of H Shares**

- (a) subject to paragraphs (b) and (c) below, the Board be and is hereby authorized to exercise all the powers of the Company to repurchase the H Shares in issue of the Company on the Hong Kong Stock Exchange during the Relevant Period (as defined in paragraph 1(b) above), subject to and in accordance with all applicable laws, rules and regulations and/or requirements of the PRC, the Hong Kong Stock Exchange or any other governmental or regulatory bodies.
- (b) the total number of H Shares of the Company authorised to be repurchased subject to the approval in paragraph (a) above during the Relevant Period shall not exceed 10% of the total number of the H Shares in issue of the Company as at the date of the passing of this resolution.
- (c) the approval in paragraph (a) above shall be conditional upon:
  - (i) the passing of a special resolution at the AGM of the Company to be held on 8 June 2018 with the same terms (except for this sub-paragraph (c)(i)) as the resolutions passed at the H Share Class Meeting and Domestic Share Class Meeting to be convened separately for such purpose;
  - (ii) the approval of the relevant PRC regulatory authorities as may be required by laws, rules and regulations of the PRC being obtained by the Company; and
  - (iii) the Company not being required by any of its creditors to repay or to provide guarantee in respect of any amount due to any of them (or if the Company is so required by any of its creditors, the Company having, in its absolute discretion, repaid or provided guarantee in respect of such amount) pursuant to the notification procedure set out in Article 4.2 of the Articles of Association of the Company.

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## NOTICE OF ANNUAL GENERAL MEETING

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- (d) subject to approval of all relevant PRC regulatory authorities for the repurchase of such H Shares being granted, the Board be hereby authorised to:
- (i) make such amendments to the Articles of Association of the Company accordingly as it thinks fit so as to reduce the registered share capital of the Company and to reflect the new capital structure of the Company upon the repurchase of H Shares of the Company as contemplated in paragraph (a) above; and
  - (ii) file the amended Articles of Association of the Company with the relevant governmental authorities of the PRC.
- (e) for the purpose of this resolution:

“**H Share(s)**” means the overseas-listed foreign invested share(s) in the share capital of the Company, with a RMB-denominated par value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the main board of the Hong Kong Stock Exchange.

By order of the Board  
**Zhaojin Mining Industry Company Limited\***  
**Weng Zhanbin**  
*Chairman*

Zhaoyuan, the PRC, 24 April 2018

*Notes:*

1. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular of the Company dated 24 April 2018.
2. For details of the general mandates for the issue of additional H Shares and Domestic Shares and the repurchase of H Shares, please refer to the accompanying circular.
3. In order to determine the Shareholders who are entitled to attend the AGM, the register of members of the Company will be closed from 9 May 2018 to 8 June 2018, both days inclusive, during which no transfer of Shares will be registered. In order to determine the Shareholders who are entitled to receive the final dividend for the year ended 31 December 2017, the register of members of the Company will be closed from 14 June 2018 to 19 June 2018, both days inclusive, during which no transfer of Shares will be registered.

To be entitled to attend and vote at the AGM, Shareholders whose transfer of Shares have not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Shares registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for H Share Shareholders or the registered address of the Company at No. 299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC for Domestic Share Shareholders for registration at or before 4:30 p.m. on Tuesday, 8 May 2018 (Hong Kong time).

\* *For identification purpose only*

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## NOTICE OF ANNUAL GENERAL MEETING

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To be entitled to receive the final dividend for the year 2017, Shareholders whose transfer of Shares have not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Shares registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for H Share Shareholders or the registered address of the Company at No. 299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC for Domestic Share Shareholders for registration at or before 4:30 p.m. on Wednesday, 13 June 2018 (Hong Kong time).

4. Shareholders of the Company whose names appear on the register of members of the Company on 8 June 2018 will be entitled to attend and vote at the AGM or any adjourned meetings, and Shareholders of the Company whose names appear on the register of members of the Company on 19 June 2018 will be entitled to receive the final dividends.
5. If a Shareholder appoints more than one proxy to attend the meeting, its proxy can only vote by poll.
6. H Share Shareholders and Domestic Share Shareholders who have the right to attend and vote at the AGM are entitled to appoint one or more proxies (whether or not a Shareholder) to attend and vote on his/her/its behalf. For those Shareholders who appoint more than one proxy, such proxies can only exercise their voting rights by way of poll. Shareholders who intend to appoint one or more proxies should first read the accompanying circular and the policies on the declaration and payment of final dividends.
7. If a proxy is appointed to attend the AGM on behalf of a Shareholder, the proxy must produce proof of identity and the authorisation instrument with the date of issue and duly signed by the proxy or its legal personal representative, and in the case of legal representatives of legal person Shareholders, such legal representatives must produce proof of identity and effective document to identify its identity as legal representative. If a legal person Shareholder appoints a company representative other than its legal representative to attend the AGM, such representative must produce proof of identity and the authorisation instrument bearing the company chop of the legal person Shareholder and duly authorised by its legal representative.
8. If the proxy form is signed by a person under a power of attorney or other authority, the power of attorney or other authority must be notarially certified. In order to be valid, the notarially certified copy of such power of attorney or other authority under which it is signed together with the proxy form must be deposited at the H Shares registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Share Shareholders) not less than 24 hours before the time for holding the AGM or the registered address of the Company (for Domestic Share Shareholders) not less than 24 hours before the time for holding the AGM.
9. Shareholders who intend to attend the AGM should return the reply slip by hand, by post, by telegram or by fax to the registered address of the Company (for Domestic Share Shareholders), or the Company's H Shares registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Share Shareholders) on or before 19 May 2018. Completion and return of the reply slip of the AGM will not preclude a shareholder from attending the AGM.
10. The AGM is expected to be held for less than half a day. Shareholders and their proxies who attend the meeting shall arrange for their own transportation and accommodation at their own expenses.

The registered address of the Company is as follows:

No.299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC  
Tel: (86 535) 8256086  
Fax: (86 535) 8227541  
Postal code: 265400

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## NOTICE OF ANNUAL GENERAL MEETING

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As at the date of this notice, members of the Board comprises:

*Executive Directors:* Mr. Weng Zhanbin, Mr. Dong Xin and Mr. Wang Ligang

*Non-executive Directors:* Mr. Xu Xiaoliang, Mr. Liu Yongsheng, Mr. Yao Ziping and Mr. Gao Min

*Independent non-executive Directors:* Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu

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## NOTICE OF DOMESTIC SHARE CLASS MEETING

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ZHAOJIN

### ZHAOJIN MINING INDUSTRY COMPANY LIMITED\*

招金礦業股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code:1818)**

### NOTICE OF DOMESTIC SHARE CLASS MEETING

**NOTICE IS HEREBY GIVEN** that the Domestic Share class meeting (the “**Domestic Share Class Meeting**”) of Zhaojin Mining Industry Company Limited (the “**Company**”) will be held at the conference room at Zhaojin Shunhe Hotel, Zhaoyuan City, Shandong Province, the People’s Republic of China (the “**PRC**”) on Friday, 8 June 2018 at 10:00 a.m. for the following purposes:

#### SPECIAL RESOLUTION

To consider and approve the following as special resolution:

**1. The General Mandate for the Repurchase of H Shares**

- (a) subject to paragraphs (b) and (c) below, the Board be and is hereby authorized to exercise all the powers of the Company to repurchase the H Shares in issue of the Company on the Hong Kong Stock Exchange during the Relevant Period (as defined in paragraph 1(b) of special resolution numbered 1 of the notice of the annual general meeting of the Company), subject to and in accordance with all applicable laws, rules and regulations and/or requirements of the PRC, the Hong Kong Stock Exchange or any other governmental or regulatory bodies.
- (b) the total number of H Shares of the Company authorised to be repurchased subject to the approval in paragraph (a) above during the Relevant Period shall not exceed 10% of the total number of the H Shares in issue of the Company as at the date of the passing of this resolution.
- (c) the approval in paragraph (a) above shall be conditional upon:
  - (i) the passing of a special resolution at the 2017 annual general meeting (the “**AGM**”) of the Company to be held on 8 June 2018 with the same terms (except for this sub-paragraph (c)(i)) as the resolutions passed at the H Share Class Meeting and Domestic Share Class Meeting to be convened separately for such purpose;

\* For identification purpose only

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## NOTICE OF DOMESTIC SHARE CLASS MEETING

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- (ii) the approval of the relevant PRC regulatory authorities as may be required by laws, rules and regulations of the PRC being obtained by the Company; and
  - (iii) the Company not being required by any of its creditors to repay or to provide guarantee in respect of any amount due to any of them (or if the Company is so required by any of its creditors, the Company having, in its absolute discretion, repaid or provided guarantee in respect of such amount) pursuant to the notification procedure set out in Article 4.2 of the Articles of Association of the Company.
- (d) subject to approval of all relevant PRC regulatory authorities for the repurchase of such H Shares being granted, the Board be hereby authorized to:
- (i) make such amendments to the Articles of Association of the Company accordingly as it thinks fit so as to reduce the registered share capital of the Company and to reflect the new capital structure of the Company upon the repurchase of H Shares of the Company as contemplated in paragraph (a) above; and
  - (ii) file the amended Articles of Association of the Company with the relevant governmental authorities of the PRC.
- (e) for the purpose of this resolution:

“**H Share(s)**” means the overseas-listed foreign invested share(s) in the share capital of the Company, with a RMB-denominated par value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the main board of the Hong Kong Stock Exchange.

By order of the Board  
**Zhaojin Mining Industry Company Limited\***  
**Weng Zhanbin**  
*Chairman*

Zhaoyuan, the PRC, 24 April 2018

*Notes:*

1. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular of the Company dated 24 April 2018.
2. For details of the general mandate for the repurchase of H Shares, please refer to the accompanying circular.

\* *For identification purpose only*

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## NOTICE OF DOMESTIC SHARE CLASS MEETING

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3. In order to determine the Domestic Share Shareholders who are entitled to attend the Domestic Share Class Meeting, the register of members of Domestic Shares of the Company will be closed from 9 May 2018 to 8 June 2018, both days inclusive, during which no transfer of Domestic Shares will be registered.

To be entitled to attend and vote at the Domestic Share Class Meeting, Domestic Share Shareholders whose transfer of Domestic Shares have not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the registered address of the Company at No. 299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC for registration at or before 4:30 p.m. on Tuesday, 8 May 2018 (Hong Kong time).

4. Shareholders of the Company whose names appear on the register of members of Domestic Shares of the Company on 8 June 2018 will be entitled to attend and vote at the Domestic Share Class Meeting or any adjourned meetings. Shareholders who have the right to attend and vote at the Domestic Share Class Meeting are entitled to appoint one or more proxies to attend and vote at the Domestic Share Class Meeting on his/her/its behalf. A proxy need not be a Shareholder of the Company.
5. If a Shareholder appoints more than one proxy to attend the meeting, its proxy can only vote by poll.
6. Domestic Share Shareholders who have the right to attend and vote at the Domestic Share Class Meeting are entitled to appoint one or more proxies (whether or not a Shareholder) in writing to attend and vote on his/her/its behalf. For those Shareholders who appoint more than one proxy, such proxies can only exercise their voting rights by way of poll. Shareholders who intend to appoint one or more proxies should first read the accompanying circular.
7. If a proxy is appointed to attend the Domestic Share Class Meeting on behalf of a Shareholder, the proxy must produce proof of identity and the authorisation instrument with the date of issue and duly signed by the proxy or its legal personal representative, and in the case of legal representatives of legal person Shareholders, such legal representatives must produce proof of identity and effective document to identify its identity as legal representative. If a legal person Shareholder appoints a company representative other than its legal representative to attend the Domestic Share Class Meeting, such representative must produce proof of identity and the authorisation instrument bearing the company chop of the legal person shareholder and duly authorized by its legal representative.
8. If the proxy form is signed by a person under a power of attorney or other authority, the power of attorney or other authority must be notarially certified. In order to be valid, the notarially certified copy of such power of attorney or other authority under which it is signed together with the proxy form must be deposited at the registered address of the Company in the PRC not less than 24 hours before the time for holding the Domestic Share Class Meeting.
9. Shareholders who intend to attend the Domestic Share Class Meeting should return the reply slip of the Domestic Share Class Meeting by hand, by post, by telegram or by fax to the registered address of the Company on or before 19 May 2018. Completion and return of the reply slip of the Domestic Share Class Meeting will not preclude a Shareholder from attending the Domestic Share Class Meeting.
10. The Domestic Share Class Meeting is expected to be held for less than half a day. Shareholders and their proxies who attend the meeting shall arrange for their own transportation and accommodation at their own expenses.

The registered address of the Company is as follows:

No.299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC  
Tel: (86 535) 8256086  
Fax: (86 535) 8227541  
Postal code: 265400

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## NOTICE OF DOMESTIC SHARE CLASS MEETING

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As at the date of this notice, members of the Board comprises:

*Executive Directors:* *Mr. Weng Zhanbin, Mr. Dong Xin and Mr. Wang Ligang*

*Non-executive Directors:* *Mr. Xu Xiaoliang, Mr. Liu Yongsheng, Mr. Yao Ziping and Mr. Gao Min*

*Independent non-executive Directors:* *Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu*

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## NOTICE OF H SHARE CLASS MEETING

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ZHAOJIN

### ZHAOJIN MINING INDUSTRY COMPANY LIMITED\*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code:1818)

## NOTICE OF H SHARE CLASS MEETING

**NOTICE IS HEREBY GIVEN** that the H Share Class Meeting (the “**H Share Class Meeting**”) of Zhaojin Mining Industry Company Limited (the “**Company**”) will be held at the conference room at Zhaojin Shunhe Hotel, Zhaoyuan City, Shandong Province, the People’s Republic of China (the “**PRC**”) on Friday, 8 June 2018 at 10:30 a.m. for the following purposes:

### SPECIAL RESOLUTION

To consider and approve the following as special resolution:

#### 1. The General Mandate for the Repurchase of H Shares

- (a) subject to paragraphs (b) and (c) below, the Board be and is hereby authorized to exercise all the powers of the Company to repurchase the H Shares in issue of the Company on the Hong Kong Stock Exchange during the Relevant Period (as defined in paragraph 1(b) of special resolution numbered 1 of the notice of the annual general meeting of the Company), subject to and in accordance with all applicable laws, rules and regulations and/or requirements of the PRC, the Hong Kong Stock Exchange or any other governmental or regulatory bodies.
- (b) the total number of H Shares of the Company authorised to be repurchased subject to the approval in paragraph (a) above during the Relevant Period shall not exceed 10% of the total number of the H Shares in issue of the Company as at the date of the passing of this resolution.
- (c) the approval in paragraph(a) above shall be conditional upon:
  - (i) the passing of a special resolution at the 2017 annual general meeting (the “**AGM**”) of the Company to be held on 8 June 2018 with the same terms (except for this sub-paragraph (c)(i)) as the resolutions passed at the H Share Class Meeting and Domestic Share Class Meeting to be convened separately for such purpose;

\* For identification purpose only

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## NOTICE OF H SHARE CLASS MEETING

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- (ii) the approval of the relevant PRC regulatory authorities as maybe required by laws, rules and regulations of the PRC being obtained by the Company; and
  - (iii) the Company not being required by any of its creditors to repay or to provide guarantee in respect of any amount due to any of them (or if the Company is so required by any of its creditors, the Company having, in its absolute discretion, repaid or provided guarantee in respect of such amount) pursuant to the notification procedure set out in Article 4.2 of the Articles of Association of the Company.
- (d) subject to approval of all relevant PRC regulatory authorities for the repurchase of such H Shares being granted, the Board be hereby authorized to:
- (i) make such amendments to the Articles of Association of the Company accordingly as it thinks fit so as to reduce the registered share capital of the Company and to reflect the new capital structure of the Company upon the repurchase of H Shares of the Company as contemplated in paragraph (a) above; and
  - (ii) file the amended Articles of Association of the Company with the relevant governmental authorities of the PRC.
- (e) for the purpose of this resolution:

“**H Share(s)**” means the overseas-listed foreign invested share(s) in the share capital of the Company, with a RMB-denominated par value of RMB1.00 each, which are traded in Hong Kong dollars and listed on the main board of the Hong Kong Stock Exchange.

By order of the Board  
**Zhaojin Mining Industry Company Limited\***  
**Weng Zhanbin**  
*Chairman*

Zhaoyuan, the PRC, 24 April 2018

*Notes:*

1. Unless otherwise indicated, capitalized terms used herein shall have the same meaning as those defined in the circular of the Company dated 24 April 2018.
2. For details of the general mandate for the repurchase of H Shares, please refer to the accompanying circular.
3. In order to determine the H Share Shareholders who are entitled to attend the H Share Class Meeting, the register of members of H Shares of the Company will be closed from 9 May 2018 to 8 June 2018, both days inclusive, during which no transfer of H Shares will be registered.

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## NOTICE OF H SHARE CLASS MEETING

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To be entitled to attend and vote at the H Share Class Meeting, H Share Shareholders whose transfer of H Shares have not been registered must lodge all transfer instruments accompanied by the relevant share certificates with the Company's H Shares registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration at or before 4:30 p.m. on Tuesday, 8 May 2018 (Hong Kong time).

4. Shareholders of the Company whose names appear on the register of members of H Shares of the Company on 8 June 2018 will be entitled to attend and vote at the H Share Class Meeting or any adjourned meetings. Shareholders who have the right to attend and vote at the H Share Class Meeting are entitled to appoint one or more proxies to attend and vote at the H Share Class Meeting on his/her/its behalf. A proxy need not be a Shareholder of the Company.
5. If a shareholder appoints more than one proxy to attend the meeting, its proxy can only vote by poll.
6. H Share Shareholders who have the right to attend and vote at the H Share Class Meeting are entitled to appoint one or more proxies (whether or not a Shareholder) in writing to attend and vote on his/her/its behalf. For those Shareholders who appoint more than one proxy, such proxies can only exercise their voting rights by way of poll. Shareholders who intend to appoint one or more proxies should first read the accompanying circular.
7. If a proxy is appointed to attend the H Share Class Meeting on behalf of a Shareholder, the proxy must produce proof of identity and the authorisation instrument with the date of issue and duly signed by the proxy or its legal personal representative, and in the case of legal representatives of legal person Shareholders, such legal representatives must produce proof of identity and effective document to identify its identity as legal representative. If a legal person Shareholder appoints a company representative other than its legal representative to attend the H Share Class Meeting, such representative must produce proof of identity and the authorisation instrument bearing the company chop of the legal person Shareholder and duly authorised by its legal representative.
8. If the proxy form is signed by a person under a power of attorney or other authority, the power of attorney or other authority must be notarially certified. In order to be valid, the notarially certified copy of such power of attorney or other authority under which it is signed together with the proxy form must be deposited at the H Shares registrar of the Company, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time for holding the H Share Class Meeting.
9. Shareholders who intend to attend the H Share Class Meeting should return the reply slip by hand, by post, by telegram or by fax to the H Shares registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on or before 19 May 2018. Completion and return of the reply slip of the H Share Class Meeting will not preclude a Shareholder from attending such meeting.
10. The H Share Class Meeting is expected to be held for less than half a day. Shareholders and their proxies who attend the meeting shall arrange for their own transportation and accommodation at their own expenses.

The registered address of the Company is as follows:

No.299 Jinhui Road, Zhaoyuan City, Shandong Province, the PRC

Tel: (86 535) 8256086

Fax: (86 535) 8227541

Postal code: 265400

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## NOTICE OF H SHARE CLASS MEETING

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As at the date of this notice, members of the Board comprises:

*Executive Directors:* *Mr. Weng Zhanbin, Mr. Dong Xin and Mr. Wang Ligang*

*Non-executive Directors:* *Mr. Xu Xiaoliang, Mr. Liu Yongsheng, Mr. Yao Ziping and Mr. Gao Min*

*Independent non-executive Directors:* *Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu*