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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

This announcement is made by Zhaojin Mining Industry Company Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company has held the second meeting of the seventh session of the board of directors on 21 March 2022 to review and approve the resolution on the amendments to the Company’s Articles of Association (the “**Articles of Association**”).

In accordance with the relevant regulations such as the “Rules of the Communist Party of China on the Work at Primary-level Party Organizations of State-owned Enterprises (for Trial Implementation) (《中國共產黨國有企業基層組織工作條例(試行)》)” and the requirements of higher-level regulatory authorities, the Articles of Association need to be amended as follows:

No.	Original Articles	Amended Articles
1	Article 19.2 The Company shall, according to the relevant requirements of the Party Constitution of the CCP, set up its Party organization and conduct related Party activities. The Company shall provide necessary conditions for its Party organization to carry out activities.	Article 19.2 The Company shall, according to the relevant requirements of the Party Constitution of the CCP, set up its Party organization and conduct related Party activities. The Company shall provide necessary conditions for its Party organization to carry out activities. <u>In accordance with the Constitution of the Communist Party of China, the Company set up the organization under the Communist Party of China and related working organs, and maintain staffing to handle Party affairs. Members of the leading group of the Party organization of the Company shall be approved for appointment according to the management authority.</u>

No.	Original Articles	Amended Articles
2	–	<p>Article 19.3 <u>The Company shall establish the Chinese Communist Party Committee, which is comprised of one secretary and several other members, and shall establish the Commission for Discipline Inspection of the Communist Party in accordance with the requirements. The Party organization of the Company shall conduct re-election upon the expiry of its term of office pursuant to the relevant requirements.</u></p>
3	–	<p>Article 19.4 <u>The Party organization of the Company shall play the role of the leadership core and political core in the Company, and shall carry out the works by providing direction, managing the overall situation and ensuring implementation. It shall maintain a high degree of ideological, political and operational consistency with the Party Central Committee, resolutely implement the Party’s theories, lines, guidelines, and policies to ensure the correct direction of reform and development; insist on collective leadership, promote scientific decision-making and promote the full observance of their economic responsibilities, political responsibilities and social responsibilities; strengthen the team building of leaders and talents in the enterprise, lead the mass organization and give play to its role, and be dedicated to promoting the fulfillment of all tasks; strengthen daily education and management of Party members, give full play to the battle fortress role of a primary-level Party organization and the exemplary role of Party members, and earnestly push forward the construction of the Party work style and integrity.</u></p>
4	–	<p>Article 19.5 <u>The Company shall improve and perfect related systems, clarify the boundaries of powers and responsibilities between the Party organization and other corporate governance entities, and achieve a seamless transition to form a corporate governance mechanism in which each shall perform its own duties, assume its own responsibilities, coordinate operations and take checks and balances effectively.</u></p>
5	–	<p>Article 19.6 <u>The Party organization of the Company shall improve the mechanism for discussing affairs and making decisions, strictly implement democratic centralism, adhere to collective leadership, democratic centralism, individual consultations and decision-making through meetings.</u></p>

No.	Original Articles	Amended Articles
6	–	<p>Article 19.7 <u>By insisting on and improving the leadership mechanism of “Dual Entry and Cross Appointment”, eligible members of the Party Committee may take seats in the board of directors and the management through statutory procedures, while eligible members of the board of directors and the management who are also Party members may take seats in the Party Committee in accordance with relevant requirements and procedures. Generally, the position of the secretary of the Party Committee and the chairman of the board of directors shall be assumed by the same person. The president who is a Party member shall serve as the deputy secretary of the Party Committee.</u></p>
7	–	<p>Article 19.8 <u>The Company shall provide necessary support and maintain sufficient funding for the activities of the Party organization.</u></p>

The said amendments to the Articles of Association have been resolved by the board of directors of the Company (the “**Board**”) and will be proposed at the 2021 annual general meeting of the Company for consideration, and the amended Articles of Association will be submitted for relevant company registration change procedures after the passing of the said resolution at the general meeting.

By order of the Board
Zhaojin Mining Industry Company Limited*
Chairman
Weng Zhanbin

Zhaoyuan, the PRC, 21 March 2022

As at the date of this announcement, the Board comprises Mr. Weng Zhanbin, Mr. Jiang Guipeng and Mr. Wang Ligang as executive directors; Mr. Ding Jun, Mr. Li Guanghui, Mr. Gao Min and Mr. Huang Zhen as non-executive directors; and Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu as independent non-executive directors.

* For identification purposes only