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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTORS AND SHAREHOLDER REPRESENTATIVE SUPERVISOR AND CHANGE OF MEMBERS OF SPECIAL COMMITTEES UNDER THE BOARD

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of Zhaojin Mining Industry Company Limited (the “**Company**”) hereby announces that, Mr. Long Yi (龍翼) (“**Mr. Long**”) has been appointed as a non-executive director and vice chairman of the Board of the Company. Mr. Chen Lunan (陳路楠) (“**Mr. Chen**”) has been appointed as an executive director of the Company. Mr. Luan Wenjing (樂文敬) (“**Mr. Luan**”) has been appointed as a non-executive director of the Company. Their appointments became effective from 15 November 2022.

The biography details of Mr. Long are set out below:

Mr. Long Yi (龍翼), aged 46, born in October 1976, graduated from Northeastern University (東北大學) in 1999, majoring in mining engineering, and obtained his doctoral degree in mining engineering from Northeastern University in 2022, and is a senior engineer. Mr. Long has been the vice-president of Zijin Mining Group Company Limited (a joint stock limited company incorporated in the People's Republic of China, whose shares are listed on The Stock Exchange of Hong Kong Limited (stock code: 2899) and Shanghai Stock Exchange (stock code: 601899)) (“**Zijin Mining**”) since December 2019. From July 1999 to December 2019, Mr. Long successively served as a technician in the mining plant and a construction manager in the Phase IV technical improvement underground engineering department of Zijinshan Gold Mine* (紫金山金礦), deputy director of the office of the construction command and deputy director of the underground engineering department of Zijinshan Copper Mine* (紫金山銅礦), assistant to the general manager of Xinjiang Jinbao Mining Co., Ltd.* (新疆金寶礦業有限公司), deputy general manager of Fuyun Jinshan Mining Co., Ltd.* (富蘊金山礦冶有限公司), deputy general manager and general manager of Xinjiang Jinbao Mining Co., Ltd.* (新疆金寶礦業有限公司), general manager of Xinjiang Ashele Copper Co., Ltd.* (新疆阿舍勒銅業股份有限公司), assistant to president of Zijin Mining and chief of the Zijinshan Gold and Copper Mine* (紫金山金銅礦), chief safety officer of Zijin Mining, general manager of La Compagnie Minière de Musonoié Global Société par Actions Simplifiée, general manager of the overseas business department of Zijin Mining, general manager of Serbia Zijin Bor Copper doo Bor and other positions.

Mr. Long will enter into a service contract with the Company for a term commencing from 15 November 2022 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Long will not be entitled to receive any director's emolument from the Company by being a non-executive director of the Company.

Save as disclosed above, as of the date of this announcement, (1) Mr. Long did not hold any position within the Company or any of its subsidiaries, and has not been a director or supervisor in any other listed companies in the preceding three years; (2) Mr. Long does not have any relationship with any directors, supervisors, senior management or substantial shareholders or controlling shareholders of the Company; and (3) Mr. Long does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

Save as disclosed above, there are no other matters concerning the appointment of Mr. Long as a non-executive director that need to be brought to the attention of the shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The biography details of Mr. Chen are set out below:

Mr. Chen Lunan (陳路楠), aged 45, born in November 1977, graduated from Huainan Mining College* (淮南礦業學院) in 1999, majoring in mineral processing engineering. Mr. Chen has been the deputy general manager of the mining division of Zijin Mining, chairman of the board of directors of Shanxi Zijin Mining Co., Ltd.* (山西紫金礦業有限公司) and general manager of Beijing Anchuang Management Consultation Co., Ltd.* (北京安創管理顧問有限公司) since September 2019. From December 1999 to September 2019, Mr. Chen successively served as team leader, chief foreman and section chief of Zijinshan Gold Mine* (紫金山金礦), section chief of payroll section and training section of human resources department of Zijin Mining, office manager, assistant to general manager and deputy general manager of Guizhou Zijin Mining Co., Ltd.* (貴州紫金礦業股份有限公司), director of Beijing office of Zijin Mining, deputy general manager of Zijin International Mining Co., Ltd.* (紫金國際礦業有限公司), chairman of the board of directors and general manager of Shanxi Zijin Mining Co., Ltd.* (山西紫金礦業有限公司), general manager of Yunnan Zongtao Trading Co., Ltd.* (雲南眾韜經貿有限責任公司), deputy general manager of Wuping Zijin Mining Co., Ltd.* (武平紫金礦業有限公司) and assistant to chief of Zijinshan Gold and Copper Mine* (紫金山金銅礦), deputy general manager of Malipo Zijin Tungsten Group Co., Ltd.* (麻栗坡紫金鎢業集團有限公司) and chief of Nanwenhe Tungsten Mine* (南溫河鎢礦), deputy general manager of Liancheng Zijin Mining Co., Ltd.* (連城紫金礦業有限公司), assistant to chief and deputy chief of Zijinshan Gold and Copper Mine* (紫金山金銅礦), general manager of Yongding Zijin Longhu Ecological Industry Development Co., Ltd.* (永定紫金龍湖生態產業發展有限公司), deputy general manager of Zijin International Mining Co., Ltd.* (紫金國際礦業有限公司), deputy county mayor of Luoning County People's Government, Luoyang City* (洛陽市洛寧縣人民政府) (temporary post) and other positions.

Mr. Chen will enter into a service contract with the Company for a term commencing from 15 November 2022 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Chen will not be entitled to receive any director's emolument from the Company by being an executive director of the Company.

Save as disclosed above, as of the date of this announcement, (1) Mr. Chen did not hold any position within the Company or any of its subsidiaries, and has not been a director or supervisor in any other listed companies in the preceding three years; (2) Mr. Chen does not have any relationship with any directors, supervisors, senior management or substantial shareholders or controlling shareholders of the Company; and (3) Mr. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Chen as an executive director that need to be brought to the attention of the shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The biography details of Mr. Luan are set out below:

Mr. Luan Wenjing (樂文敬), aged 48, born in April 1974, graduated from Harbin Institute of Technology (哈爾濱理工大學) with a bachelor's degree in economics, and holds the titles of senior economist and senior political engineer. He currently serves as a member of the party committee, a director and deputy general manager of Shandong Zhaojin Group Company Limited* (山東招金集團有限公司) (“**Shandong Zhaojin**”), a substantial shareholder of the Company. Mr. Luan used to work in Zhaoyuan Golden Sanatorium* (招遠市黃金療養院) and Shandong Zhaojin. He also successively served as the director of office of the party committee, secretary of the youth league committee, editor-in-chief of Zhaoyuan Gold News* (招遠黃金報), secretary to the board of directors, director of the office of letters and calls, assistant to the chairman of the board of directors and other positions of Shandong Zhaojin. Mr. Luan has been awarded various honorary titles including Outstanding Cadre of Ideological and Political Work for Staff in Shandong Province* (山東省職工思想政治工作優秀幹部), Advanced Individual of Shandong Entrepreneur Association* (山東省企業家協會先進個人) and Yantai Outstanding Young Worker* (煙台市青年崗位能手).

Mr. Luan will enter into a service contract with the Company for a term commencing from 15 November 2022 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Luan will not be entitled to receive any director's emolument from the Company by being a non-executive director of the Company.

Save as disclosed above, as of the date of this announcement, (1) Mr. Luan did not hold any position within the Company or any of its subsidiaries, and has not been a director or supervisor in any other listed companies in the preceding three years; (2) Mr. Luan does not have any relationship with any directors, supervisors, senior management or substantial shareholders or controlling shareholders of the Company; and (3) Mr. Luan does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Luan as a non-executive director that need to be brought to the attention of the shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

The Board also announces that Mr. Hu Jin (胡進) (“**Mr. Hu**”) has been appointed to replace Mr. Zou Chao as the shareholder representative supervisor of the Company with effect from 15 November 2022.

The biography details of Mr. Hu are set out below:

Mr. Hu Jin (胡進), aged 46, born in May 1976, graduated from Fuzhou University (福州大學) in 1999 majoring in economic laws and from Luoyang Foreign Trade College (洛陽外貿學院) in 2008 majoring in law. Mr. Hu has been the chairman of the supervisory committee of Laizhou Ruihai Mining Industry Company Limited* (萊州市瑞海礦業有限公司) since November 2022. From July 1999 to November 2022, Mr. Hu successively served as a staff and assistant to general manager of Xiamen Yongyuzhen Trading Co., Ltd.* (廈門永宇臻貿易有限公司), chief foreman of the environmental protection section, dispatcher of the general dispatch office, head of the audit team of the supervision and audit department and deputy section chief of the supervision section of Zijinshan Gold and Copper Mine* (紫金山金銅礦), head of supervision and audit office and deputy general manager of Shandong Jintai Gold Co., Ltd.* (山東金泰黃金有限公司), deputy head and head of supervision and audit office, chief dispatcher and supervisor of Shanxi Zijin Mining Co., Ltd.* (山西紫金礦業有限公司), deputy general manager of Shandong Guoda Gold Co., Ltd.* (山東國大黃金股份有限公司) and other positions.

Mr. Hu will enter into a service contract with the Company for a term commencing from 15 November 2022 and ending on the expiry of the term of the current session of the supervisory committee of the Company (the “**Supervisory Committee**”) and is subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Hu will not be entitled to receive any supervisor’s emolument from the Company by being its shareholder representative supervisor.

Save as disclosed above, as of the date of this announcement, (1) Mr. Hu did not hold any position within the Company or any of its subsidiaries, and has not been a director or supervisor in any other listed companies in the preceding three years; (2) Mr. Hu does not have any relationship with any directors, supervisors, senior management or substantial shareholders or controlling shareholders of the Company; and (3) Mr. Hu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Hu as a shareholder representative supervisor that need to be brought to the attention of the shareholders, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

CHANGE OF MEMBERS OF SPECIAL COMMITTEES UNDER THE BOARD

The Board further announces that Mr. Long was appointed as a member of the strategic committee of the Company with effect from 15 November 2022; Mr. Chen was appointed as a member of the nomination and remuneration committee of the Company with effect from 15 November 2022; Mr. Wei Junhao, an independent non-executive director of the Company, was appointed as a member of the audit committee with effect from 15 November 2022; and Mr. Luan replaced Mr. Wang Ligang, an executive director of the Company, as a member of the safety and environmental protection committee of the Company with effect from 15 November 2022.

The Board would like to extend its warmest welcome to Mr. Long, Mr. Chen and Mr. Luan in joining the Board and Mr. Hu in joining the Supervisory Committee.

By order of the Board
Zhaojin Mining Industry Company Limited*
Weng Zhanbin
Chairman

Zhaoyuan, the PRC, 15 November 2022

As at the date of this announcement, the Board of the Company comprises Mr. Weng Zhanbin, Mr. Jiang Guipeng, Mr. Wang Ligang and Mr. Chen Lunan as executive directors; Mr. Long Yi, Mr. Luan Wenjing and Mr. Li Guanghui as non-executive directors; and Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu as independent non-executive directors.

* *For identification purpose only*