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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

**VOTING RESULTS OF
THE 2025 FIRST EXTRAORDINARY GENERAL MEETING
AND
RE-ELECTION OF DIRECTORS OF THE EIGHTH SESSION OF THE BOARD
AND
RE-ELECTION AND ELECTION OF SUPERVISORS OF THE EIGHTH
SESSION OF THE SUPERVISORY COMMITTEE
AND
APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN OF
THE EIGHTH SESSION OF THE BOARD AND CHAIRMAN OF
THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE
AND
APPOINTMENT OF MEMBERS OF THE COMMITTEES UNDER
THE EIGHTH SESSION OF THE BOARD**

Reference is made to the circular of Zhaojin Mining Industry Company Limited* (the “**Company**”) dated 10 February 2025 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The 2025 first extraordinary general meeting of the Company (the “**EGM**”) was held at the Company’s conference room at No. 118 Wenquan Road, Zhaoyuan City, Shandong Province, the PRC at 9:00 a.m. on Wednesday, 26 February 2025. The convening of the EGM was in accordance with the requirements of the Company Law of the PRC and the Articles of Association.

VOTING RESULTS OF THE EGM

As at the date of the EGM, the total issued Shares of the Company was 3,402,393,204 Shares.

The holders of all such Shares were entitled to attend and vote for or against the resolutions proposed at the EGM. Shareholders of the Company holding an aggregate of 2,326,064,321 Shares with voting rights, representing approximately 68.37% of the total issued Shares of the Company, attended the EGM either in person or by proxy. There were no Shares entitling the holder to attend and vote only against any of the resolutions proposed at the EGM. There were no Shares entitling the holder to attend the EGM and abstain from voting in favour of any of the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules. There were no Shareholders had stated their intention in the Circular to vote against or abstain from voting on the proposed resolutions at the EGM. A poll was demanded by the chairman of the EGM for voting on the proposed resolutions as set out in the notice of the EGM dated 10 February 2025. Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Six out of eleven Directors attended the EGM (namely Mr. Jiang Guipeng, Mr. Duan Lei, Mr. Wang Ligang and Mr. Wang Peiwu, the executive Directors, and Mr. Li Guanghui and Mr. Luan Wenjing, the non-executive Directors, all of them attended the EGM by way of on-site conference). Mr. Long Yi, the non-executive Director, Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu, the independent non-executive Directors had not attended the EGM due to other business arrangements.

The results of the resolutions passed by way of poll at the EGM were set out as follows:

ORDINARY RESOLUTIONS		No. of Votes (approximate percentage)	
		For	Against
1.	To consider and approve the following candidates as Directors of the eighth session of the Board of the Company with a term of three years commencing from the conclusion of the EGM:		
(a)	To re-elect Mr. Jiang Guipeng as an executive Director of the Company.	2,314,719,903 (99.512418%)	11,341,448 (0.487582%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
(b)	To re-elect Mr. Duan Lei as an executive Director of the Company.	2,320,895,123 (99.777898%)	5,166,228 (0.222102%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		
(c)	To re-elect Mr. Wang Ligang as an executive Director of the Company.	1,962,611,887 (84.374898%)	363,449,463 (15.625102%)
	As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.		

ORDINARY RESOLUTIONS		No. of Votes (approximate percentage)	
		For	Against
(d)	To re-elect Mr. Wang Peiwu as an executive Director of the Company.	2,073,161,900 (89.127567%)	252,899,451 (10.872433%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
(e)	To re-elect Mr. Long Yi as a non-executive Director of the Company.	2,313,296,415 (99.451221%)	12,764,936 (0.548779%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
(f)	To re-elect Mr. Li Guanghui as a non-executive Director of the Company.	2,313,296,415 (99.451221%)	12,764,936 (0.548779%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
(g)	To re-elect Mr. Luan Wenjing as a non-executive Director of the Company.	2,313,296,415 (99.451221%)	12,764,936 (0.548779%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
(h)	To re-elect Ms. Chen Jinrong, who has served more than nine years since April 2007, as an Independent Non-executive Director of the Company.	1,960,741,614 (84.294493%)	365,319,737 (15.705507%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
(i)	To re-elect Mr. Choy Sze Chung Jojo, who has served more than nine years since May 2007, as an Independent Non-executive Director of the Company.	1,949,183,730 (83.797606%)	376,877,621 (16.202394%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
(j)	To re-elect Mr. Wei Junhao, who has served more than nine years since February 2016, as an Independent Non-executive Director of the Company.	2,144,017,119 (92.173713%)	182,044,232 (7.826287%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

ORDINARY RESOLUTIONS		No. of Votes (approximate percentage)	
		For	Against
	(k) To re-elect Mr. Shen Shifu, who has served more than nine years since February 2016, as an Independent Non-executive Director of the Company.	2,321,730,084 (99.813794%)	4,331,267 (0.186206%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.	To consider and approve the following candidates as the Shareholder Representative Supervisors of the eighth session of the Supervisory Committee of the Company with a term of three years commencing from the conclusion of the EGM:		
	(a) To re-elect Mr. Leng Haixiang as a Shareholder Representative Supervisor.	2,325,984,087 (99.996678%)	77,264 (0.003322%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
	(b) To re-elect Mr. Hu Jin as a Shareholder Representative Supervisor.	2,137,139,915 (91.878054%)	188,921,436 (8.121946%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3.	To approve the remuneration packages for Directors of the eighth session of the Board and Supervisors of the eighth session of the Supervisory Committee and the entering into of the written contracts with members of the Board and the Supervisory Committee in respect of their remuneration packages.	2,325,759,851 (99.987038%)	301,500 (0.012962%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4.	To consider and approve the provision of guarantees for subsidiaries with debt-to-equity ratio of over 70% (details of which are set out in the Circular), including:		
	(a) provision of guarantee for the financing of 7 subsidiaries of the Company, including Gansu Zhaoye, Zhaojin Baiyun and Liangdang Zhaojin;	2,168,748,991 (93.236845%)	157,315,330 (6.763155%)

ORDINARY RESOLUTIONS		No. of Votes (approximate percentage)	
		For	Against
(b)	provision of guarantee for the supply chain finance business proposed to be conducted by 10 subsidiaries of the Company, including Jintingling Mining, Xingta Mining and Xinhui Copper.	2,168,746,021 (93.236837%)	157,315,330 (6.763163%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
SPECIAL RESOLUTION		No. of Votes (approximate percentage)	
		For	Against
1.	The proposed registration and issuance of Perpetual Medium-term Notes of up to RMB6 billion in the PRC and to grant authority to the Board to deal with such matters relating to the registration and issuance of the Perpetual Medium-term Notes (details of which are set out in the Circular).	2,325,992,321 (99.996905%)	72,000 (0.003095%)
As more than two thirds of the votes were cast in favour of this resolution, the resolution was duly passed as a special resolution.			

RE-ELECTION OF DIRECTORS OF THE EIGHTH SESSION OF THE BOARD

At the EGM, members of the seventh session of the Board, namely Mr. Jiang Guipeng, Mr. Duan Lei, Mr. Wang Ligang, Mr. Wang Peiwu, Mr. Long Yi, Mr. Li Guanghui, Mr. Luan Wenjing, Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu are re-elected as Directors of the eighth session of the Board, whose biographical details are set out below:

Mr. Jiang Guipeng, was born in January 1979, graduated from the Shandong University of Technology* (山東理工大學), majoring in mining engineering, and is a senior engineer. He currently serves as an executive Director and the chairman of the Company. Mr. Jiang currently also serves as the director and the vice chairman of Shandong Zhaojin, the director of Sparky International Company Limited (斯派柯國際有限公司), the director of Shandong Zhaojin Ruining Mining Co., Ltd.* (山東招金瑞寧礦業有限公司) and other positions. Mr. Jiang served successively as the director and section chief of Xiadian Gold Mine* (夏甸金礦) of the Company, the deputy mine director of Dayingezhuang Gold Mine* (大尹格莊金礦) of the Company, the general manager of Tuoli Zhaojin Xinhe Mining Company Limited* (托里縣招金鑫合礦業有限公司), the general manager of Gansu Hezuo Zaozigou Mining Industry Company Limited* (甘肅省合作早子溝金礦有限責任公司), the assistant to the president of the Company, the regional director of the Company in Gansu, the safety director of the Company and the president of the Company. Mr. Jiang has won the Mount Taishan Industrial Leading Talents and the first prize of Science and Technology Award from China Gold Association and Xinjiang Uygur Autonomous Region Model Worker and other honorary titles. Mr. Jiang has served as an executive Director of the Company since January 2022 and the chairman of the Company since March 2023.

Mr. Duan Lei, was born in March 1982, graduated from Shandong University of Science and Technology* (山東科技大學) with a bachelor's degree in mining engineering, and is a senior engineer. He currently serves as an executive Director and executive president of the Company. Mr. Duan successively worked at Dahe Gold Mine of Zhaoyuan City* (招遠市大河金礦), Canzhuang Gold Mine* (蠶莊金礦) of the Company, Ruoqiang County Changyun Sanfengshan Gold Mine Co., Ltd.* (若羌縣昌運三峰山金礦有限責任公司), Party affair department of the Company, Shandong Zhaojin Geological Prospecting Co., Ltd* (山東招金地質勘查有限公司) and Dayinggezhuang Gold Mine* (大尹格莊金礦) of the Company, and successively serve as section chief, deputy department manager, deputy general manager, mine manager and other positions. Mr. Duan won the second and third prizes of Science and Technology Award from China Gold Association, the Outstanding Leader of TnPM Equipment Management, the National Skillful Worker of Machinery, Metallurgy and Building Materials Industry and other awards. Mr. Duan has served as an executive Director and executive president of the Company since March 2023.

Mr. Wang Ligang, was born in July 1972. He graduated from Shandong Economic University* (山東經濟學院) majoring in labour economy management and obtained an EMBA degree from Tsinghua University* (清華大學) and a Master of Engineering. He has the qualification of Senior Gold Investment Analyst and is an affiliated person to The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries). He is currently an executive Director, a vice president and the secretary to the Board of the Company. Currently, Mr. Wang is the director of Sparky International Company Limited (斯派柯國際有限公司) and other positions. Mr. Wang has served in various managerial positions for Zhaoyuan Beijie Gold Mine* (招遠市北截金礦) and Shandong Zhaojin. Since 2004, he has served as a director of the general manager's office and director of the Board office of the Company, assistant to Board secretary of the Company and general manager of Sparky International Company Limited. Mr. Wang has been the secretary to the Board since December 2007, has served as the vice president of the Company since February 2013 and has served as an executive Director of the Company since March 2018.

Mr. Wang Peiwu, was born in November 1974, is a senior engineer. Mr. Wang graduated from Shandong University of Mining and Technology* (山東礦業學院) with a bachelor's degree in mining engineering. He previously worked at Shandong Fengyuan Coal Company Limited* (山東豐源煤炭有限責任公司). Mr. Wang joined Zijin Mining (together with its subsidiaries, collectively referred to as “**Zijin Mining Group**”) in February 2000 and successively served as the deputy manager of Yongding Rare Earth Project* (永定稀土項目) of Zijin Mining Group, the deputy director of Site Management and Mining Plant Office of Zijinshan Gold Mine Engineering Office* (紫金山金礦工程處現場管理、採礦廠辦公室), the deputy director of engineering department of Xizang Jindi Mining Company Limited* (西藏金地礦業有限責任公司), the director of mining plant of Xinjiang Jinbao Mining Company Limited* (新疆金寶礦業有限責任公司), the assistant general manager of Xinjiang Zijin Mining Company Limited* (新疆紫金礦業有限責任公司), the deputy general manager of investment department of Zijin Mining Group, the general manager of Gansu Yate Mining Company Limited* (甘肅亞特礦業有限公司), the general manager of Chongli Zijin Mining Company Limited* (崇禮紫金礦業有限責任公司), the executive deputy general manager of Wancheng Commerce Dongshengmiao Company Limited* (萬城商務東昇廟有限責任公司) and the deputy mine manager of Zijinshan Gold and Copper Mine* (紫金山金銅礦). Mr. Wang has served as an executive Director of the Company since October 2024.

Mr. Long Yi, born in October 1976, graduated from Northeastern University* (東北大學), majoring in mining engineering, and obtained his doctoral degree from Northeastern University in 2022, and is a senior engineer. He currently serves as a non-executive Director and vice chairman of the Company. Mr. Long also currently serves as the vice-president of Zijin Mining. Mr. Long successively served as a technician in the mining plant and a construction manager in the Phase IV technical improvement underground engineering department of Zijinshan Gold Mine* (紫金山金礦), deputy director of the office of the construction command and deputy director of the underground engineering department of Zijinshan Copper Mine* (紫金山銅礦), assistant to the general manager of Xinjiang Jinbao Mining Co., Ltd.* (新疆金寶礦業有限公司), deputy general manager of Fuyun Jinshan Mining Co., Ltd.* (富蘊金山礦冶有限公司), deputy general manager and general manager of Xinjiang Jinbao Mining Co., Ltd.* (新疆金寶礦業有限公司), general manager of Xinjiang Ashele Copper Co., Ltd.* (新疆阿舍勒銅業股份有限公司), assistant to president of Zijin Mining and chief of the Zijinshan Gold and Copper Mine* (紫金山金銅礦), chief safety officer of Zijin Mining, general manager of La Compagnie Minière de Musonoie Global Société par Actions Simplifiée, general manager of the overseas business department of Zijin Mining, general manager of Serbia Zijin Bor Copper doo Bor and other positions. Mr. Long has been a non-executive Director of the Company since November 2022.

Mr. Li Guanghui, born in January 1972, graduated from Hebei Coal Construction Engineering College* (河北煤炭建築工程學院) majoring in mining engineering and obtained a master's degree in business administration from the University of International Business and Economics* (對外經濟貿易大學), and is a senior engineer. He currently serves as a non-executive Director of the Company, the deputy general manager of Shandong Zhaojin and the chairman of Zhaojin Non-Ferrous Mining Company Limited* (招金有色礦業有限公司) (“**Zhaojin Non-Ferrous**”). Mr. Li successively served as a member of the production technology section of Zhaoyuan Luoshan Gold Mine* (招遠市羅山金礦), the deputy manager of the marketing department of Shandong Zhaojin, the deputy general manager of Shandong Anshenghua Jewelry Co., Ltd.* (山東安盛華珠寶首飾有限公司), the deputy general manager of Shandong Zhaojin Gold and Silver Refinery Company Limited* (山東招金金銀精煉有限公司), the deputy general manager of Yongxing Zhaojin Precious Metal Processing Manufacturing Co., Ltd.* (永興招金貴金屬加工製造有限公司), the executive deputy general manager and general manager of Shandong Zhaojin Yinlou Jewelry Co., Ltd.* (山東招金銀樓珠寶有限公司), the director of Canzhuang Gold Mine* (蠶莊金礦) of the Company, the assistant general manager and director of investment and development of Shandong Zhaojin, and the general manager of Zhaojin Non-Ferrous. Mr. Li has won the second prize of Science and Technology Award from China Gold Association* (中國黃金協會) and the third prize of Innovation and Progress Award for outstanding employees in Shandong Province and other honorary awards. Mr. Li has been a non-executive Director of the Company since January 2022.

Mr. Luan Wenjing, was born in April 1974, graduated from Harbin Institute of Technology (哈爾濱理工大學) with a bachelor's degree in economics, and is a senior economist and senior political engineer. He is a non-executive Director of the Company, and a member of the Party Committee, a director and deputy general manager of Shandong Zhaojin. Mr. Luan used to work in Zhaoyuan Golden Sanatorium* (招遠市黃金療養院) and Shandong Zhaojin. He also successively served as the director of office of the Party Committee, secretary of the youth league committee, editor-in-chief of Zhaoyuan Gold News* (招遠黃金報), secretary to the board of directors, director of the office of letters and calls, assistant to the chairman of the board of directors and other positions of Shandong Zhaojin. Mr. Luan has been awarded various honorary titles including Outstanding Cadre of Ideological and Political Work for Staff in Shandong Province* (山東省職工思想政治工作優秀幹部), Advanced Individual of Shandong Entrepreneur Association* (山東省企業家協會先進個人) and Yantai Outstanding Young Worker* (煙台市青年崗位能手). Mr. Luan has been a non-executive Director of the Company since November 2022.

Ms. Chen Jinrong, was born in October 1959. She graduated from Renmin University of China* (中國人民大學) and is an associate professor. She is an accountant in China and a qualified independent director. She is an Independent Non-executive Director of the Company, and a lecturer at the School of Economics and Management of Tsinghua University* (清華大學) and Beijing Union University* (北京聯合大學). Ms. Chen is also an independent non-executive director of companies listed on the Shenzhen Stock Exchange, Rendong Holdings Co., Ltd. (仁東控股股份有限公司) (stock code: 002647), and listed on the Stock Exchange, Guorui Health Industry Co., Ltd (國瑞健康產業有限公司) (stock code: 2329). Ms. Chen mainly focuses on researching into, teaching of and counseling on corporate financial management, analysis of financial report for listed companies and operations of corporate capital, corporate organization and risk control, comprehensive corporate budget management etc. She has solid experience in aspects such as corporate restructuring, comprehensive corporate budget management, capital operations and corporate internal control. Ms. Chen has served as the deputy head of the finance department of China Information Industry Research Institute* (信息產業部中國信息產業研究院) under the Ministry of Information Industry, director of risk control of Shandong Institute of Industrial Technology* (山東產業技術研究院) and executive president of Chanyan Bozheng School of Management* (產研博正管理學院), the deputy general manager of Beijing Hua Tsing Cai Zhi Corporate Management Counseling Company (北京華清財智企業管理顧問公司), etc. Ms. Chen was awarded Outstanding Young Teacher in Beijing City and Outstanding Teacher by the Economic Committee of Beijing Municipal Government. Ms. Chen received the “Best Teaching Innovation Award” and “Outstanding Training Contribution Award” from the School of Economics and Management, Tsinghua University for consecutive years. Ms. Chen has been an Independent Non-executive Director of the Company since April 2007.

Mr. Choy Sze Chung Jojo, was born in April 1959. He obtained his Master of Business Administration Degree from the University of Wales, United Kingdom, his Master of Business Law Degree from Monash University, Australia, his Honorary Doctorate of Management from Lincoln University and was awarded fellow of the Canadian Institute of Chartered Management. He is an Independent Non-executive Director of the Company, and also the vice chairman of National Resources Securities Limited* (中潤證券有限公司). Mr. Choy is an independent non-executive director of a company listed on the main board of the Stock Exchange namely Luye Pharma Group Ltd.* (綠葉製藥集團有限公司) (stock code: 2186). Mr. Choy is also the permanent honorary president of The Institute of Securities Dealers Limited, a fellow member of The Hong Kong Institute of Directors, a fellow member of Institute of Financial Accountants in the United Kingdom, a fellow member of Institute of Public Accountants in Australia, a fellow member of the Institute of Compliance Officers, a member of the fourth session, the fifth session and the sixth session of the Chief Executive Election Committee of Hong Kong Special Administrative Region, a member of the Election Committee of the 12th, 13th and 14th National People’s Congress of Hong Kong Special Administrative Region, and an honorary principal of Chen Po Sum School. Mr. Choy has extensive experience in the securities industry and corporate governance. Mr. Choy has been an Independent Non-executive Director of the Company since May 2007.

Mr. Wei Junhao, was born in November 1961. He is a professor (postdoctoral) and doctoral supervisor. Mr. Wei is an Independent Non-executive Director of the Company, and also a professor of China University of Geosciences (Wuhan) Resources Institute. Mr. Wei is also a board member of China Gold Association, a supervision engineer of Central Geological Exploration Fund, standing director of Chinese Association of Mineral Resources Appraisers, senior reserve appraiser of Chinese Association of Mineral Resources Appraisers, member of China Geological Society Overseas Resources Committee and member of China Geological Society Mine Geology Committee, Chief Expert of Mineral Exploration at the Geological Survey and Research Institute of the Mongolian Autonomous Region, External Director of the State owned Assets Management Commission of Hunan Province, and Chairman of the Academic Committee of the Key Laboratory of Hidden Mineral Exploration in Qinghai Province. Mr. Wei has also been an independent director of Pengxin International Mining Co., Ltd* (鵬欣環球資源股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600490) since 7 June 2021. Mr. Wei has engaged in metallogenic prediction and prospecting research for a long time with over 30 years of work experience in geological research and exploration practice. Mr. Wei puts forward “mineralization field theory”, which is very famous in domestic gold industry. Mr. Wei has hosted over 100 national level, provincial level and enterprise projects as project leader. By his effort, Liaoning Wulong Gold Mine increased over 20 tonnes reserves in prospecting ore in resource exhausted mines during 1997-1999. Shanxi Tongguan Gold Mining Company increased 17 tonnes reserves in geological research and prospecting study during 2004-2007. Shandong Yantai Xintai Gold Company increased 15 tonnes reserves in geological prospecting research project during 2006-2009. Qinghai Yushu copper, lead and zinc prospecting project obtained more than 1.2 million reserves. Made major breakthrough in the prospecting of lead and zinc deposits in Xiasai, Sichuan Province. Other prospecting projects also obtained obvious results. Many large-scale domestic professional newspaper such as “China Gold News”, “China Mining News”, and “China Metallurgical News” reported his prospecting results several times. Mr. Wei currently cultivates over 150 masters and doctoral students. Mr. Wei has been an Independent Non-executive Director of the Company since February 2016.

Mr. Shen Shifu, was born in November 1966. He is a professorate senior engineer, a tutor of doctorate and master candidates. He mainly carries out the research of resources comprehensive utilization technology and mineral processing technology. Mr. Shen is an Independent Non-executive Director of the Company and a chief expert of Mineral Processing Research and Design Institute of BGRIMM Technology Group Co., Ltd.* (礦冶科技集團有限公司選礦研究設計所) (“**BGRIMM Group**”). Mr. Shen is also an independent non-executive director of Huaiji Dengyun Auto-parts (Holding) Co., Ltd.* (懷集登雲汽配股份有限公司) (stock code: 002715), a company listed on Shenzhen Stock Exchange and China Graphite Group Limited* (中國石墨集團有限公司) (stock code: 2237), a company whose shares are listed on the Stock Exchange. Mr. Shen once worked at Tsingtao Lubi Cement Co., Ltd. (original Tsingtao Laoshan Cement Plant) as their director of laboratory, production department manager and manager assistant. Mr. Shen was hired as a member of the Expert Committee on Efficient Utilization of Non-metallic Mineral Resources of the Society of Chinese Mineralogy, Petrology and Geochemistry (中國礦物岩石地球化學學會非金屬礦物資源高效利用專家委員會), professor committee member of China Non-metallic Mineral Industry Association Professional Committee of Graphite* (中國非金屬礦工業協會石墨專業委員會) and professor committee member of China Non-ferrous Metals Society Technical Experts Working Committee* (中國有色金屬學會技術專家工作委員會). As the main operator, Mr. Shen has presided over or participated in science technology support project of the Tenth Five-year Plan, the Eleventh Five-year Plan, the Twelfth Five-year Plan, the Thirteenth Five-year and the Fourteenth Five-year key research and development program national high and new technology industrialization projects, State 863 Project, State 973 Project, and major science and technology innovation projects of Shandong Province. Mr. Shen has undertaken more than 100 enterprise commissions (including the beneficiation of various kinds of minerals, the comprehensive utilization of tailings, mineral material and the harmless disposal of hazardous waste and comprehensive utilization of resources). Mr. Shen has been awarded five Ministerial First Prize of Technology Progress, six Institute First Prize of Technology Progress of BGRIMM Group, and more than 30 national patents. Mr. Shen has also been awarded “Top Ten Outstanding Youth” of Laoshan district, Qingdao, Pace-setters in the New Long March, and exemplary individual of National Circular Economy Association, Leading Talents in Technological Innovation and exemplary staff of BGRIMM Group, Mr. Shen has been an Independent Non-executive Director of the Company since February 2016.

Save as disclosed above, as at the date of this announcement, the above Directors have not held any directorship in any public listed companies in the past three years, and do not have any other major appointment and professional qualifications. The above Directors do not have any other positions with the Company or any of its subsidiaries. In addition, they do not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Company, nor interested or deemed to be interested in the Shares and underlying Shares of the Company within the meaning of Part XV of the SFO. They have not been subject to any public sanctions by statutory or regulatory authority.

The above Directors have entered into service contracts with the Company for a term of three years commencing from the conclusion of the EGM. The executive Directors will not receive fixed salary from the Company as Directors' remuneration during their term of office. Instead, their remuneration will be determined by the Nomination and Remuneration Committee of the Board upon assessment of the management of the Company in accordance with relevant requirements in the PRC and the policy adopted by the Company, of which remuneration is linked with the Company's results and the executive Directors' performance. The non-executive Directors will not receive any Directors' remuneration during their term of office. Instead, they will be remunerated by their respective Shareholders who nominated them with reference to their specific administrative duties in the organization of the Shareholders and upon assessment by their respective Shareholders in accordance with relevant requirements in the PRC and their internal remuneration management regulations. The Independent Non-executive Directors will receive a remuneration of RMB160,000 (before taxation) per annum for their service under the service contract, which is determined by the Board with reference to their duties and responsibilities with the Company and the prevailing market rate.

The above Directors have confirmed that, save as disclosed above, there are no other matters concerning their appointment that need to be brought to the attention of the Shareholders and the Stock Exchange, and there are no other matters which shall be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

RE-ELECTION AND ELECTION OF SUPERVISORS OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE

At the EGM, Shareholder Representative Supervisors of the seventh session of the Supervisory Committee, Mr. Leng Haixiang and Mr. Hu Jin, were re-elected as Shareholder Representative Supervisors of the eighth session of the Supervisory Committee. Ms. Li Hongai was elected as an employee representative Supervisor of the eighth session of the Supervisory Committee at the employees' representative meeting of the Company held on 22 January 2025, whose biographical details are set out as follows:

Mr. Leng Haixiang, was born in December 1971, graduated from Shandong Cadre Correspondence University* (山東幹部函授大學), majoring in law with a bachelor's degree. He is currently the chairman of the Supervisory Committee of the Company. Mr. Leng served successively in Zhaoyuan Foreign Economic and Technological Trade Company of Shandong Province* (山東省招遠對外經濟技術貿易公司), Personnel Bureau of Zhaoyuan City, Shandong Province* (山東省招遠市人事局), and Personnel Dispute Arbitration Committee of Zhaoyuan City* (招遠市人事爭議仲裁委員會). He served as Deputy Secretary of the Party Committee and secretary of the Disciplinary Committee of Xiadian Town, Zhaoyuan City* (招遠市夏甸鎮), Deputy Secretary and Mayor of the Party Committee of Daqinjia Town, Zhaoyuan City* (招遠市大秦家鎮), Director and Secretary of the Working Committee of Daqinjia Street, Zhaoyuan City* (招遠市大秦家街道), Secretary of the Party Committee of Canzhuang Town, Zhaoyuan City* (招遠市蠶莊鎮), Deputy Director of the Organization Department of Zhaoyuan Municipal Party Committee* (招遠市市委組織部), Secretary of the Party Group and Director of Zhaoyuan City Human Resources and Society Secretary Bureau* (招遠市人力資源和社會保障局), member of the Party Group, Secretary and Director of the Party Group of the Government Office of Zhaoyuan Municipal Government* (招遠市政府), etc. Mr. Leng won honorary titles such as Shandong Personnel Propaganda Advanced Individual* (山東人事宣傳先進個人), Yantai Beautiful Countryside Construction and Rural Civilization Action Advanced Individual* (煙台市美麗鄉村建設暨鄉村文明行動工作先進個人). Mr. Leng has served as the Shareholder representative Supervisor of the Company and the chairman of the Supervisory Committee since September 2022.

Mr. Hu Jin, was born in May 1976, graduated from Fuzhou University* (福州大學) in 1999 majoring in economic laws and from Luoyang Foreign Trade College* (洛陽外貿學院) in 2008 majoring in law. He is currently a Supervisor of the Company and a supervisor of Laizhou Ruihai Mining Industry Company Limited* (萊州市瑞海礦業有限公司). Mr. Hu successively served as a staff and assistant to general manager of Xiamen Yongyuzhen Trading Co., Ltd.* (廈門永宇臻貿易有限公司), chief foreman of the environmental protection section, dispatcher of the general dispatch office, head of the audit team of the supervision and audit department and deputy section chief of the supervision section of Zijinshan Gold and Copper Mine* (紫金山金銅礦), head of supervision and audit office and deputy general manager of Shandong Jintai Gold Co., Ltd.* (山東金泰黃金有限公司), head of supervision and audit office, chief dispatcher and supervisor of Shanxi Zijin Mining Co., Ltd.* (山西紫金礦業有限公司), deputy general manager of Shandong Guoda Gold Co., Ltd.* (山東國大黃金股份有限公司) and other positions. Mr. Hu has served as the Shareholder representative Supervisor of the Company since November 2022.

Ms. Li Hongai, was born in March 1978, graduated from the Party School of Shandong Provincial Committee* (山東省委黨校) with a major in economics and management. She is a professor-level senior political engineer and senior psychological consultant. She is currently an employee representative Supervisor of the Company and a deputy mine director of Dayingezhuang Gold Mine* (大尹格莊金礦) of the Company. Ms. Li successively served as a director of the general manager's office, director of the general affairs office and deputy director of administration of Shandong Zhaojin, the deputy secretary and chairman of the Labor Union of Shandong Zhaojin Geological Prospecting Co., Ltd* (山東招金地質勘查有限公司), and the deputy secretary and chairman of the Labor Union of Shandong Zhaojin Group Zhaoyuan Gold Smelting Company Limited* (山東招金集團招遠黃金冶煉有限公司). Ms. Li Hongai has been an employee representative Supervisor of the Company since February 2025.

Save as disclosed above, as at the date of this announcement, the above Supervisors have not held any directorship in any public listed companies in the past three years, and do not have any other major appointment and professional qualifications. They do not have any positions with the Company or any of its subsidiaries. In addition, they have no relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders (as defined in the Listing Rules) of the Company, nor interested or deemed to be interested in the Shares and underlying Shares of the Company within the meaning of Part XV of the SFO. They have never been subject to any public sanctions by statutory or regulatory committees.

The above Supervisors have entered into service contracts with the Company for a term of three years commencing from the conclusion of the EGM. The Shareholder Representative Supervisors will not receive any Supervisors' remuneration during their term of office. Instead, they will be remunerated by the respective Shareholders who nominated them with reference to their specific administrative duties in the organization of the Shareholders and upon assessment by their respective Shareholders in accordance with relevant requirements in the PRC and their internal remuneration management regulations. The employee representative Supervisor will not receive fixed salary from the Company as Supervisors' remuneration during her term of office. Instead, her remuneration will be determined based on her duties with the Company and by the management of the Company upon assessment of the mid-level management of the Company in accordance with the relevant requirements of the PRC and the policy that remuneration is linked to the Company's results and her performance.

The above Supervisors have confirmed that, save as disclosed above, there are no other matters concerning their appointment that need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other information about them which shall be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules.

APPOINTMENT OF CHAIRMAN AND VICE CHAIRMAN OF THE EIGHTH SESSION OF THE BOARD AND CHAIRMAN OF THE EIGHTH SESSION OF THE SUPERVISORY COMMITTEE

The Board is pleased to announce that, at the first meeting of the eighth session of the Board held immediately after the EGM, the Board agreed unanimously (i) to appoint Mr. Jiang Guipeng as the Chairman of the eighth session of the Board; (ii) to appoint Mr. Long Yi as the Vice Chairman of the eighth session of the Board. Their appointments became effective on 26 February 2025.

The Supervisory Committee is also pleased to announce that, at the first meeting of the eighth session of the Supervisory Committee held immediately after the EGM, the Supervisory Committee agreed unanimously to appoint Mr. Leng Haixiang as the Chairman of the eighth session of the Supervisory Committee, whose appointment became effective on 26 February 2025.

APPOINTMENT OF MEMBERS OF THE COMMITTEES UNDER THE EIGHTH SESSION OF THE BOARD

The Board further announced that, at the first meeting of the eighth session of the Board held immediately after the EGM, the Board agreed unanimously to appoint the following members of the Audit Committee, Nomination and Remuneration Committee, Strategic Committee, Geological and Resources Management Committee, and Safety and Environment Protection Committee under the eighth session of the Board with effect from 26 February 2025.

Audit Committee

The Audit Committee comprises three members, namely Ms. Chen Jinrong, Mr. Wei Junhao and Mr. Choy Sze Chung Jojo. Ms. Chen Jinrong is the chairman of the Audit Committee.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee comprises five members, namely Mr. Choy Sze Chung Jojo, Mr. Wang Ligang, Mr. Wang Peiwu, Ms. Chen Jinrong and Mr. Wei Junhao. Mr. Choy Sze Chung Jojo is the chairman of the Nomination and Remuneration Committee.

Strategic Committee

The Strategic Committee comprises three members, namely Mr. Jiang Guipeng, Mr. Long Yi and Mr. Li Guanghui. Mr. Jiang Guipeng is the chairman of the Strategic Committee.

Geological and Resources Management Committee

The Geological and Resources Management Committee comprises three members, namely Mr. Wei Junhao, Mr. Li Guanghui and Mr. Shen Shifu. Mr. Wei Junhao is the chairman of the Geological and Resources Management Committee.

Safety and Environment Protection Committee

The Safety and Environment Protection Committee comprises three members, namely Mr. Duan Lei, Mr. Luan Wenjing and Mr. Shen Shifu. Mr. Duan Lei is the chairman of the Safety and Environment Protection Committee.

By Order of the Board
Zhaojin Mining Industry Company Limited*
Jiang Guipeng
Chairman

Zhaoyuan, the PRC, 26 February 2025

Executive Directors: *Mr. Jiang Guipeng, Mr. Duan Lei, Mr. Wang Ligang and Mr. Wang Peiwu*

Non-executive Directors: *Mr. Long Yi, Mr. Li Guanghui and Mr. Luan Wenjing*

Independent non-executive Directors: *Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu*

* *For identification purpose only*