招金

ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

VOLUNTARY ANNOUNCEMENT STRATEGIC COLLABORATION MEMORANDUM WITH ANT DIGITAL TECHNOLOGIES

This announcement is made by Zhaojin Mining Industry Company Limited (the "**Company**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Directors**", each a "**Director**") of the Company is pleased to announce that, on 3 November 2025, the Hong Kong Zhaojin Mining Company Limited ("**HK Zhaojin**"), a wholly-owned subsidiary of the Company, entered into a strategic collaboration memorandum (the "**MOU**") with SigmaLayer Company Limited ("**SigmaLayer**", a member company under the technology commercialization division of Ant Group (the "**Ant Digital Technologies**")).

Pursuant to the MOU, the Group and Ant Digital Technologies will, based on the application of the core technologies of blockchain and AI, establish a strategic partnership in a number of areas including the construction and exploration of overseas gold assets digitization and tokenization; AI-driven intelligent supply chain and risk control system; and trusted value delivery in the sustainability and ESG etc. Any specific activities and projects thereunder shall be subject to strict compliance and security, and a subsequent definitive agreement shall be signed by the parties to the MOU.

REASONS FOR AND BENEFITS OF THE MOU

With the acceleration of global digitalization, the integration of AI and blockchain technologies has become a key force driving industry development. The strategic partnership with Ant Digital Technologies will fully leverage the respective strengths of both parties: Ant Digital Technologies' technical expertise in AI and blockchain, combined with the Group's professional experience in the mining sector, with a view to jointly exploring new pathways for digital upgrade in the overseas gold industry. This strategic cooperation will not only strengthen the Group's presence in the mining sector, but also support Ant Digital Technologies in deepening the application of AI and blockchain technologies. It is expected that there will be significant synergies between the parties, creating new growth opportunities.

In view of the foregoing, the Board considers that this strategic collaboration represents both parties' key practice in response to the national strategy for developing the digital economy, and also the Group's strategic choice to leverage its industrial strengths and proactively position itself in the digital technology sector. This strategic partnership is in the interests of the Company and its shareholders (the "**Shareholders**") as a whole.

To the best of the knowledge, information and belief of the Board having made all reasonable enquiries, as at the date of this announcement, SigmaLayer and Ant Digital Technologies (and their ultimate beneficial owners) are third parties independent of the Company and its connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

Pursuant to the Listing Rules, the entering of the MOU by HK Zhaojin does not constitute any notifiable transaction or connected transaction of the Company.

This voluntary announcement is strictly for information purposes only and not for any other purposes. This voluntary announcement does not constitute investment or financial advice, and is not a recommendation to purchase, sell or hold any securities of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhaojin Mining Industry Company Limited*
Jiang Guipeng
Chairman

Zhaoyuan, the PRC, 3 November 2025

As at the date of this announcement, the Board comprises: executive Directors: Mr. Jiang Guipeng, Mr. Duan Lei, Mr. Wang Ligang and Mr. Wang Peiwu; non-executive Directors: Mr. Long Yi, Mr. Li Guanghui and Mr. Luan Wenjing; and independent non-executive Directors: Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu.

* *For identification purpose only*