招金

ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*
招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

ANNOUNCEMENT
RESIGNATION AND APPOINTMENT OF PRESIDENT AND AUTHORISED REPRESENTATIVE AND RE-DESIGNATION OF DIRECTORS

The Board announces that:

(1) Mr. Wang Leyi, the executive director of the Company has resigned from his position as President with effect from 2 August 2026;

(2) Mr. Duan Lei, the executive director of the Company has resigned from his position as Authorised Representative with effect from 2 August 2026; and

(3) Mr. Li Guanghui, the non-executive director of the Company, has been re-designated as the executive director of the Company and was appointed as President and Authorised Representative with effect from 2 August 2026.

RESIGNATION OF PRESIDENT

The board of directors (the "**Board**") of Zhaojin Mining Industry Company Limited (the "**Company**") hereby announces that Mr. Wang Leyi ("**Mr. Wang**"), the executive director of the Company has resigned as the President of the Company due to reallocation of work arrangements with effect from 2 August 2026.

Mr. Wang confirms that he had no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

RESIGNATION OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Duan Lei ("**Mr. Duan**"), the executive director of the Company has resigned as the Authorised Representative of the Company due to reallocation of work arrangements with effect from 2 August 2026.

Mr. Duan confirms that he had no disagreement with the Board and there was no matter relating to his resignation that would need to be brought to the attention of the shareholders of the Company.

RE-DESIGNATION OF DIRECTOR AND APPOINTMENT OF PRESIDENT AND AUTHORISED REPRESENTATIVE

The Board also announces that Mr. Li Guanghui ("**Mr. Li**"), the non-executive director of the Company, has been re-designated as the executive director of the Company and was appointed as the President and Authorised Representative of the Company with effect from 2 August 2026. The particulars of Mr. Li are set out below:

Mr. Li Guanghui, born in January 1972, is a doctoral candidate and a senior engineer. He currently serves as the deputy general manager and chief engineer of Shandong Zhaojin Group Co., Ltd*（山東招金集團有限公司）. Mr. Li has extensive experience in production and operation management in the gold industry. He has successively held positions in Zhaoyuan Luoshan Gold Mine*（招遠市羅山金礦）, Shandong Anshenghua Jewelry Co., Ltd.*（山東安盛華珠寶首飾有限公司）, Shandong Zhaojin Gold and Silver Refinery Company Limited*（山東招金金銀精煉有限公司）, Yongxing Zhaojin Precious Metal Processing Manufacturing Co., Ltd.*（永興招金貴金屬加工製造有限公司）, Zhaojin Yinlou Jewelry Co., Ltd.*（招金銀樓珠寶有限公司）, Zhaojin Mining Industry Company Limited*（招金礦業股份有限公司）, Zhaojin Non-Ferrous Mining Company Limited*（招金有色礦業有限公司）, and Shandong Zhaojin Group Co., Ltd*（山東招金集團有限公司）. Specifically: from July 2014 to February 2017, he served as the manager of Canzhuang Gold Mine*（蠶莊金礦）of the Company; from February 2017 to November 2023, he served as the chairman and general manager of Zhaojin Non-Ferrous Mining Company Limited*（招金有色礦業有限公司）; from July 2020 to November 2023, he successively served as the director of mining investment and development and deputy general manager of Shandong Zhaojin Group Co., Ltd.*（山東招金集團有限公司）; from November 2023 to 31 July 2026, he successively served as the deputy general manager and chief engineer of Shandong Zhaojin Group Co., Ltd.*（山東招金集團有限公司）, and the chairman of Zhaojin Non-Ferrous Mining Company Limited*（招金有色礦業有限公司）; and since January 2022, he has been a non-executive director of Zhaojin Mining Industry Company Limited*（招金礦業股份有限公司）. Mr. Li has won the second prize of Science and Technology Award from China Gold Association*（中國黃金協會）and the third prize of Innovation and Progress Award for outstanding employees in Shandong Province and other honorary awards. Mr. Li has been a non-executive director of the Company since January 2022.

Mr. Li will enter into a supplemental service contract in respect of his re-designation as the executive director with the Company from 2 August 2026 and ending on the expiry of the term of the current session of the Board, and is subject to retirement by rotation and re-election at the general meeting in accordance with the articles of association of the Company. Mr. Li will not be entitled to receive any director's emolument from the Company by being an executive director, and he will receive emolument from the Company by being the president with the specific amount to be determined by referencing market conditions, individual job responsibilities, and the Company's emolument system.

Save as disclosed above, as at the date of this announcement, Mr. Li has not held any position in any public listed companies in the past three years. Besides that, he is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company, nor is he interested or deemed to be interested in the shares and underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Li has confirmed that, save as disclosed above, there are no other matters concerning his re-designation or appointment that need to be brought to the attention of the shareholders and there is no other information about him which shall be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Zhaojin Mining Industry Company Limited*
Wang Leyi
Chairman

Zhaoyuan, the PRC, 2 August 2026

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Wang Leyi, Mr. Li Guanghui, Mr. Duan Lei, Mr. Wang Ligang and Mr. Wang Peiwu

Non-executive Directors:
Mr. Long Yi and Mr. Luan Wenjing

Independent non-executive Directors:
Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu

* *For identification purposes only*