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ZHAOJIN

ZHAOJIN MINING INDUSTRY COMPANY LIMITED*

招金礦業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1818)

THIRD QUARTERLY REPORT OF 2026

This announcement is made pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Set out below is the unaudited third quarterly consolidated financial information of Zhaojin Mining Industry Company Limited (the “**Company**”) and its subsidiaries for the nine months ended 30 September 2026. The financial information set forth in this announcement is prepared in accordance with accounting principles generally accepted in the PRC (“**PRC GAAP**”). The financial information is also published on the websites of ChinaMoney (<http://www.chinamoney.com.cn>) and Shanghai Clearing House (<http://www.shclearing.com>).

This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.

* For identification purpose only

CONSOLIDATED STATEMENT OF FINANCIAL POSITION*Zhaojin Mining Industry Company Limited (Consolidated)*

Unit: RMB Yuan

ASSETS	31 December 2025	30 September 2026
Current Assets:		
Cash and cash equivalents	3,389,899,791.76	4,190,134,385.10
Held for trading financial assets	2,858,781,180.01	4,130,635,100.24
Receivable financing	276,705,779.99	106,406,469.44
Trade receivables	152,233,617.48	310,898,527.51
Prepayments	512,138,340.13	1,029,014,201.40
Other receivables	378,207,952.60	453,869,989.77
Inventories	6,301,868,284.94	6,385,096,093.54
Non-current assets maturing within one year	—	—
Other current assets	2,549,780,065.20	2,782,554,030.26
Total current assets	16,419,615,012.11	19,388,608,797.26
Non-current Assets:		
Debt investment	573,388,142.20	483,812,777.41
Held to maturity investments	—	—
Other equity instruments investments	177,586,564.53	178,720,777.77
Long-term equity investments	342,329,917.06	270,069,957.06
Investments in real estates	73,605,857.37	71,154,300.57
Fixed assets	14,881,170,199.47	15,887,486,022.16
Construction in progress	4,425,644,422.81	4,220,297,760.59
Other non-current financial assets	650,072,169.04	650,072,169.04
Intangible assets	15,970,641,086.27	15,622,428,108.45
Development expenditures	—	—
Goodwill	513,217,001.81	513,217,001.81
Long-term prepaid expenses	38,972,546.45	40,043,151.96
Deferred tax assets	524,718,177.59	499,702,173.25
Right-of-use assets	56,786,090.98	58,753,244.20
Other non-current assets	2,498,198,158.07	3,218,914,935.27
Total non-current assets	40,726,330,333.65	41,714,672,379.54
TOTAL ASSETS	57,145,945,345.76	61,103,281,176.80

**LIABILITIES AND OWNERS' EQUITY
(OR SHAREHOLDERS' EQUITY)**

31 December 2025 30 September 2026

Current Liabilities:

Short-term borrowings	4,548,814,847.75	5,064,752,639.58
Held for trading financial liabilities	—	—
Notes payables	30,135,515.95	222,631,714.54
Trade payables	885,942,184.57	1,281,688,987.91
Contract liabilities	685,521,373.27	866,727,703.76
Payroll payables	132,333,845.00	115,280,298.86
Tax payables	641,907,733.00	567,418,729.95
Other payables	2,009,589,018.29	2,029,677,471.39
Non-current liabilities maturing within one year	2,423,629,784.45	3,457,055,004.54
Other current liabilities	3,040,233,511.52	3,251,752,727.12
Total current liabilities	14,398,107,813.80	16,856,985,277.65

Non-current Liabilities:

Long-term borrowings	4,113,479,501.45	4,363,254,123.73
Bonds payable	5,997,533,804.76	5,001,491,319.55
Long-term payroll payables	6,289,000.00	38,770,817.78
Deferred Income	101,664,523.52	91,840,595.27
Estimated liabilities	119,353,446.23	118,611,315.42
Deferred tax liabilities	1,492,799,330.07	1,404,516,623.61
Lease liabilities	50,449,409.85	57,842,506.22
Other non-current liabilities	1,862,001,136.93	1,650,068,538.03
Total non-current liabilities	13,743,570,152.81	12,726,395,839.61
Total liabilities	28,141,677,966.61	29,583,381,117.26

Owners' Equity (or Shareholders' Equity):

Issued capital (or Share capital)	3,542,393,204.00	3,542,393,204.00
Capital reserve	5,670,412,881.68	5,670,861,523.99
Special reserve	64,595,350.41	51,913,316.60
Surplus reserve	1,756,682,183.14	1,756,682,183.14
Retained Earnings	8,323,205,344.16	9,791,434,892.46
Other comprehensive income	-54,941,580.03	-583,130,108.22
Other equity instruments	5,300,643,193.65	6,647,308,335.16
Total owners' equity attributable to the parent	24,602,990,577.01	26,877,463,347.13
Non-controlling interests	4,401,276,802.14	4,642,436,712.41
Total owners' equity	29,004,267,379.15	31,519,900,059.54

**TOTAL LIABILITIES AND OWNERS'
EQUITY (OR SHAREHOLDERS'
EQUITY)**

57,145,945,345.76 61,103,281,176.80

STATEMENT OF FINANCIAL POSITION
Zhaojin Mining Industry Company Limited

Unit: RMB Yuan

ASSETS	31 December 2025	30 September 2026
Current Assets:		
Cash and cash equivalents	1,904,481,883.38	1,320,451,788.79
Held for trading financial assets	117,288,666.83	2,088,622,666.82
Receivable financing	—	—
Trade receivables	27,061,258.01	4,634,059.63
Prepayments	9,042,184.19	50,928,309.64
Other receivables	2,440,758,505.50	1,355,427,664.06
Inventories	1,800,894,827.20	1,783,485,978.56
Non-current assets maturing within one year	—	—
Other current assets	6,009,653,366.28	6,088,380,601.17
Total current assets	12,309,180,691.39	12,691,931,068.67
Non-current Assets:		
Debt investment	—	—
Held to maturity investments	—	—
Other equity instruments investments	—	—
Long-term equity investments	17,526,352,314.83	17,814,590,994.40
Investments in real estates	85,804,489.13	83,352,932.33
Fixed assets	6,690,455,546.67	7,777,762,678.24
Construction in progress	1,859,474,627.28	824,112,462.84
Other non-current financial assets	650,072,169.04	650,072,169.04
Intangible assets	2,084,872,778.02	2,195,324,680.47
Development expenditures	—	—
Goodwill	84,335,610.38	84,335,610.38
Long-term prepaid expenses	—	—
Deferred tax assets	221,223,092.25	221,223,092.25
Right-of-use assets	48,120,662.07	50,398,003.90
Other non-current assets	1,222,378,384.46	1,772,378,384.46
Total non-current assets	30,473,089,674.13	31,473,551,008.31
TOTAL ASSETS	42,782,270,365.52	44,165,482,076.98

**LIABILITIES AND OWNERS' EQUITY
(OR SHAREHOLDERS' EQUITY)**

31 December 2025 30 September 2026

Current Liabilities:

Short-term borrowings	3,233,395,490.48	3,780,096,879.64
Held for trading financial liabilities	—	—
Notes payables	216,750,976.20	94,462,200.00
Trade payables	97,744,495.34	91,478,705.93
Contract liabilities	4,339,908.84	5,808,690.07
Payroll payables	50,556,883.09	48,387,408.38
Tax payables	57,716,015.42	22,349,957.48
Other payables	1,139,687,880.47	1,080,570,354.01
Non-current liabilities maturing within one year	2,227,509,997.49	3,306,646,641.68
Other current liabilities	2,013,536,986.48	1,001,142,465.75
Total current liabilities	9,041,238,633.81	9,430,943,302.94

Non-current Liabilities:

Long-term borrowings	1,345,575,000.00	1,125,775,000.00
Bonds payable	5,997,533,804.76	5,001,491,319.55
Long-term payroll payables	1,422,000.00	1,422,000.00
Deferred Income	19,599,322.92	11,240,528.24
Estimated liabilities	12,362,271.26	12,061,342.26
Deferred tax liabilities	—	—
Lease liabilities	45,776,469.03	51,594,679.48
Other non-current liabilities	393,750,114.19	355,518,964.10
Total non-current liabilities	7,816,018,982.16	6,559,103,833.63
Total liabilities	16,857,257,615.97	15,990,047,136.57

Owners' Equity (or Shareholders' Equity):

Issued capital (or Share capital)	3,542,393,204.00	3,542,393,204.00
Capital reserve	6,243,815,112.49	6,243,815,112.49
Special reserve	25,767,323.76	13,997,614.77
Surplus reserve	1,756,682,183.54	1,756,682,183.54
Retained Earnings	9,057,327,857.48	9,972,654,617.32
Other comprehensive income	-1,616,125.37	-1,416,126.87
Other equity instruments	5,300,643,193.65	6,647,308,335.16
Total owners' equity attributable to the parent	25,925,012,749.55	28,175,434,940.41
Non-controlling interests	—	—
Total owners' equity	25,925,012,749.55	28,175,434,940.41
TOTAL LIABILITIES AND OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	42,782,270,365.52	44,165,482,076.98

CONSOLIDATED INCOME STATEMENT*Zhaojin Mining Industry Company Limited (Consolidated)*

Unit: RMB Yuan

Items	Jan-Sep 2026 Accumulated Amount	Jan-Sep 2025 Accumulated Amount
(1) Revenue	13,510,267,025.35	12,429,805,077.03
Less: Cost of sales	8,020,668,272.21	7,402,027,303.79
Taxes and surcharges	417,408,389.41	377,847,873.35
Credit impairment loss	18,059,633.11	-3,065,382.70
Impairment losses	—	719,994,401.04
Selling expenses	26,940,677.81	22,425,002.29
General and administrative expenses	1,208,758,809.16	853,324,195.90
Research and development expense	213,200,652.14	214,362,674.22
Finance expenses	278,549,523.92	272,898,726.92
Add: Fair value change gain (loss “-”)	-265,191,843.50	872,427,804.32
Investment gain (loss “-”)	302,122,021.17	144,818,675.04
Including: Investment income from joint ventures and associates	—	—
Income from asset disposal	-376,561.65	-6,903.84
Other income	45,558,223.44	16,230,488.82
(2) Operating income	3,408,792,907.05	3,603,460,346.56
Non-operating income	17,691,253.33	20,961,205.21
Non-operating expense	42,725,954.57	53,165,954.07
(3) Total income	3,383,758,205.81	3,571,255,597.70
Less: Income tax expenses	971,895,890.89	786,591,706.93
(4) Net profit	2,411,862,314.92	2,784,663,890.77
Net profit attributable to owners’ equity of the parent	1,969,511,368.71	2,117,325,631.98
Minority interests	442,350,946.21	667,338,258.79
(5) Earning per share		
(i) Basic earning per share	0.51	0.55
(ii) Diluted earning per share	—	—

INCOME STATEMENT*Zhaojin Mining Industry Company Limited*

Unit: RMB Yuan

Items	Jan-Sep 2026 Accumulated Amount	Jan-Sep 2025 Accumulated Amount
(1) Revenue	4,283,082,815.89	4,262,332,306.08
Less: Cost of sales	1,916,130,113.81	2,270,536,201.66
Taxes and surcharges	196,661,914.98	195,767,932.46
Credit impairment loss	18,776,413.08	168,947,264.48
Impairment losses	—	—
Selling expenses	14,518,045.49	8,496,781.30
General and administrative expenses	521,454,542.34	330,697,711.34
Research and development expense	158,089,989.26	143,810,633.86
Finance expenses	39,446,267.00	29,799,053.31
Add: Fair value change gain (loss “-”)	-21,576,452.44	18,601,780.83
Investment gain (loss “-”)	343,102,438.19	301,740,633.85
Including: Investment income from joint ventures and associates	—	—
Income from asset disposal	-101,874.69	-100,161.95
Other income	16,243,325.36	2,860,579.92
(2) Operating income	1,755,672,966.35	1,437,379,560.32
Non-operating income	2,396,662.05	3,806,283.70
Non-operating expense	16,797,803.47	40,966,415.75
(3) Total income	1,741,271,824.93	1,400,219,428.27
Less: Income tax expenses	324,663,244.68	163,133,989.51
(4) Net profit	1,416,608,580.25	1,237,085,438.76
Net profit attributable to owners’ equity of the parent	1,416,608,580.25	1,237,085,438.76
Minority interests	—	—
(5) Earning per share		
(i) Basic earning per share	0.36	0.30
(ii) Diluted earning per share	—	—

CONSOLIDATED STATEMENT OF CASH FLOW
Zhaojin Mining Industry Company Limited (Consolidated)

Unit: RMB Yuan

Items	Jan-Sep 2026 Accumulated Amount	Jan-Sep 2025 Accumulated Amount
(1) NET CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from sale of goods or rendering of services	13,703,107,756.36	12,964,347,931.21
Refunds of taxes	—	—
Cash received relating to other operating activities	15,419,212,717.20	20,538,707,128.00
Sub-total of cash inflows	29,122,320,473.56	33,503,055,059.21
Cash paid for purchasing goods and receiving services	7,932,528,940.15	5,622,730,252.64
Cash paid to and on behalf of employees	1,378,980,078.09	1,155,535,725.46
Cash paid for all types of taxes	1,507,716,550.83	1,068,181,322.65
Cash paid relating to other operating activities	14,991,106,097.03	21,856,277,826.48
Sub-total of cash outflows	25,810,331,666.10	29,702,725,127.23
NET CASH FLOWS FROM OPERATING ACTIVITIES	3,311,988,807.46	3,800,329,931.98
(2) NET CASH FLOWS FROM INVESTING ACTIVITIES		
Cash received from sales of investments	1,693,212,129.25	3,410,056,189.72
Cash received from return on investments	880,014,660.00	119,462,061.78
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,270,713.06	442,832.00
Cash received from disposal of subsidiaries and other units	—	—
Cash received relating to other investing activities	—	159,523,946.00
Sub-total of cash inflows	2,575,497,502.31	3,689,485,029.50
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,366,772,281.62	1,743,392,282.75
Cash paid for investments	1,686,165,061.98	4,005,597,995.81
Cash paid for acquisition of subsidiaries and other units	—	668,869,865.80
Cash paid relating to other investing activities	—	182,100,635.00
Sub-total of cash outflows	3,052,937,343.60	6,599,960,779.36
NET CASH FLOWS FROM INVESTING ACTIVITIES	-477,439,841.29	-2,910,475,749.86

Items	Jan-Sep 2026 Accumulated Amount	Jan-Sep 2025 Accumulated Amount
(3) NET CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from accepting investments	–	1,816,286,183.00
Cash received from borrowings	22,168,372,290.02	57,184,238,722.09
Cash received relating to other financing activities	–	–
Sub-total of cash inflows	22,168,372,290.02	59,000,524,905.09
Cash payments of loan	23,059,820,506.66	57,194,798,544.82
Cash payments of dividend, profit or interest on borrowings	1,143,410,454.66	801,119,915.79
Cash paid relating to other financing activities	–	–
Sub-total of cash outflows	24,203,230,961.32	57,995,918,460.61
NET CASH FLOWS FROM FINANCING ACTIVITIES	-2,034,858,671.30	1,004,606,444.48
(4) EFFECT OF CHANGES OF EXCHANGE RATE ON CASH	–	–
(5) NET INCREASE IN CASH AND CASH EQUIVALENTS	799,690,294.87	1,894,460,626.60

STATEMENT OF CASH FLOWS
Zhaojin Mining Industry Company Limited

Unit: RMB Yuan

Items	Jan-Sep 2026 Accumulated Amount	Jan-Sep 2025 Accumulated Amount
(1) NET CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from sale of goods or rendering of services	4,306,978,795.50	4,255,024,797.15
Refunds of taxes	—	—
Cash received relating to other operating activities	917,461,090.90	814,291,011.55
Sub-total of cash inflows	5,224,439,886.40	5,069,315,808.70
Cash paid for purchasing goods and receiving services	1,886,570,804.87	1,392,646,674.78
Cash paid to and on behalf of employees	727,597,372.44	613,538,284.56
Cash paid for all types of taxes	662,976,359.23	536,282,983.84
Cash paid relating to other operating activities	269,649,255.04	388,205,687.20
Sub-total of cash outflows	3,546,793,791.58	2,930,673,630.38
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,677,646,094.82	2,138,642,178.32
(2) NET CASH FLOWS FROM INVESTING ACTIVITIES		
Cash received from sales of investments	382,540,245.51	1,652,678,874.42
Cash received from return on investments	176,983,608.88	1,201,740,633.85
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	981,669.56	169,088.00
Cash received from disposal of subsidiaries and other units	—	—
Cash received relating to other investing activities	2,405,524,500.00	2,979,761,200.00
Sub-total of cash inflows	2,966,030,023.95	5,834,349,796.27
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	297,303,243.07	565,335,849.55
Cash paid for investments	425,450,697.94	2,107,747,274.43
Cash paid for acquisition of subsidiaries and other units	—	1,601,020,000.00
Cash paid relating to other investing activities	2,364,457,688.00	2,556,030,000.00
Sub-total of cash outflows	3,087,211,629.01	6,830,133,123.98
NET CASH FLOWS FROM INVESTING ACTIVITIES	-121,181,605.06	-995,783,327.71

Items	Jan-Sep 2026 Accumulated Amount	Jan-Sep 2025 Accumulated Amount
(3) NET CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from accepting investments	–	1,818,286,182.30
Cash received from borrowings	14,508,168,869.12	14,184,115,609.67
Cash received relating to other financing activities	–	–
Sub-total of cash inflows	14,508,168,869.12	16,002,401,791.97
Cash payments of loan	14,861,053,543.52	15,421,062,377.77
Cash payments of dividend, profit or interest on borrowings	537,337,950.54	720,345,090.24
Cash paid relating to other financing activities	–	4,344,159.00
Sub-total of cash outflows	15,398,391,494.06	16,145,751,627.01
NET CASH FLOWS FROM FINANCING ACTIVITIES	-890,222,624.94	-143,349,835.04
(4) EFFECT OF CHANGES OF EXCHANGE RATE ON CASH	–	–
(5) NET INCREASE IN CASH AND CASH EQUIVALENTS	666,241,864.82	999,509,015.57

The financial information set forth in this announcement is prepared in accordance with PRC GAAP and unaudited. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

Announcement is hereby given.

By order of the board
Zhaojin Mining Industry Company Limited*
Wang Leyi
Chairman

Zhaoyuan, the PRC, 15 October 2026

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors: Mr. Wang Leyi, Mr. Li Guanghui, Mr. Duan Lei, Mr. Wang Ligang and Mr. Wang Peiwu

Non-executive directors: Mr. Long Yi and Mr. Luan Wenjing

Independent non-executive directors: Ms. Chen Jinrong, Mr. Choy Sze Chung Jojo, Mr. Wei Junhao and Mr. Shen Shifu

* For identification purpose only